



Third Quarter 2013 Results

November 7, 2013

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Mark Olson • Executive Vice President and Chief Financial Officer

Safe Harbor



Caution Regarding Forward Looking Statements

During this presentation, oral or written statements made by us or on our behalf may include forward-looking statements which reflect our current views with respect to future events and financial performance. These forward looking statements are identified by their use of such terms and phrases as “intend,” “goal,” “estimate,” “expect,” “project,” “projections,” “plans,” “anticipate,” “should,” “designed to,” “foreseeable future,” “believe,” “think,” “scheduled,” “outlook,” “guidance” and similar expressions. This list of indicative terms and phrases is not intended to be all-inclusive.

These statements are subject to various risks and uncertainties, many of which are outside our control, including, without limitation, continued global economic weakness and uncertainties and disruption in the credit and financial markets; changes in cost and availability of key raw materials and manufactured parts and the potential effect on customer pricing; delays or challenges related to removing, transporting or reinstalling manufacturing equipment; the ability to retain qualified employees; customer demand for our products and the ability to maintain existing business alliances with key customers or distributors; competitive pricing and acceptance of products; industry competition and the ability to retain customers through product innovation; concentration of sales among a limited number of customers or distributors; customer bankruptcy; the risk that internal production capacity and that of contract manufacturers may be insufficient to meet customer demand or quality standards for our products; the risk that customers might cancel orders placed or that orders currently placed may affect order levels in the future; continuing consolidation among customers; possible production disruption due to supplier or contract manufacturer bankruptcy, reorganization, restructuring or manufacturing disruption; successful ongoing operation of our vertical integration activities; the possibility of further restructuring actions; possible future impairment charges for fixed or intangible assets, including goodwill; increased obligations under employee benefit plans; significant international operations and the impact of variability in foreign exchange rates; ability to fully realize anticipated benefits from prior or future acquisitions or equity investments; substantial indebtedness and maintaining compliance with debt covenants; income tax rate variability and ability to recover amounts recorded as value added tax receivables; changes in tax laws or regulations; product performance issues and associated warranty claims; ability to successfully implement major systems initiatives and maintain critical information systems; our ability to recover on a timely basis from natural or man-made disasters or other disruptions, including data or network security breaches; realignment of global manufacturing capacity; cost of protecting or defending intellectual property; ability to obtain capital on commercially reasonable terms; adequacy and availability of insurance; costs and challenges of compliance with domestic and foreign environmental laws and the effects of climate change; fluctuations in interest rates; the ability to achieve expected sales growth and earnings goals; the outcome of pending and future litigation and proceedings; changes in U.S. tax, health care and other major laws or regulations; authoritative changes in generally accepted accounting principles by standard-setting bodies; political instability; regulatory changes affecting us or the industries we serve; and any statements of belief and any statements of assumptions underlying any of the foregoing. These and other factors are discussed in greater detail in our Registration Statement on Form S-1. Although the information contained in this presentation represents our best judgment at the date of this presentation based on information currently available and reasonable assumptions, we can give no assurance that the expectations will be attained or that any deviation will not be material. We are not undertaking any duty or obligation to update this information to reflect developments or information obtained after the date of this presentation.

Non-GAAP Financial Measures

CommScope management believes that presenting certain non-GAAP financial measures provides meaningful information to investors in understanding operating results and may enhance investors' ability to analyze financial and business trends. Non-GAAP measures are not a substitute for GAAP measures and should be considered together with the GAAP financial measures. As calculated, our non-GAAP measures may not be comparable to other similarly titled measures of other companies. In addition, CommScope management believes that these non-GAAP financial measures allow investors to compare period to period more easily by excluding items that could have a disproportionately negative or positive impact on results in any particular period. GAAP to non-GAAP₂ reconciliations are included in this presentation.

Agenda



- CommScope Overview
- Financial Priorities and Long-Term Targets
- Third Quarter Review
- Fourth Quarter 2013 Outlook
- Investment Highlights

CommScope Overview



CommScope is a leading global provider of essential communications infrastructure

Wireless

#1 in merchant Radio Frequency network connectivity solutions and small cell DAS solutions--for carriers, OEMs and enterprises

Enterprise

#1 in enterprise connectivity solutions for data centers and commercial buildings

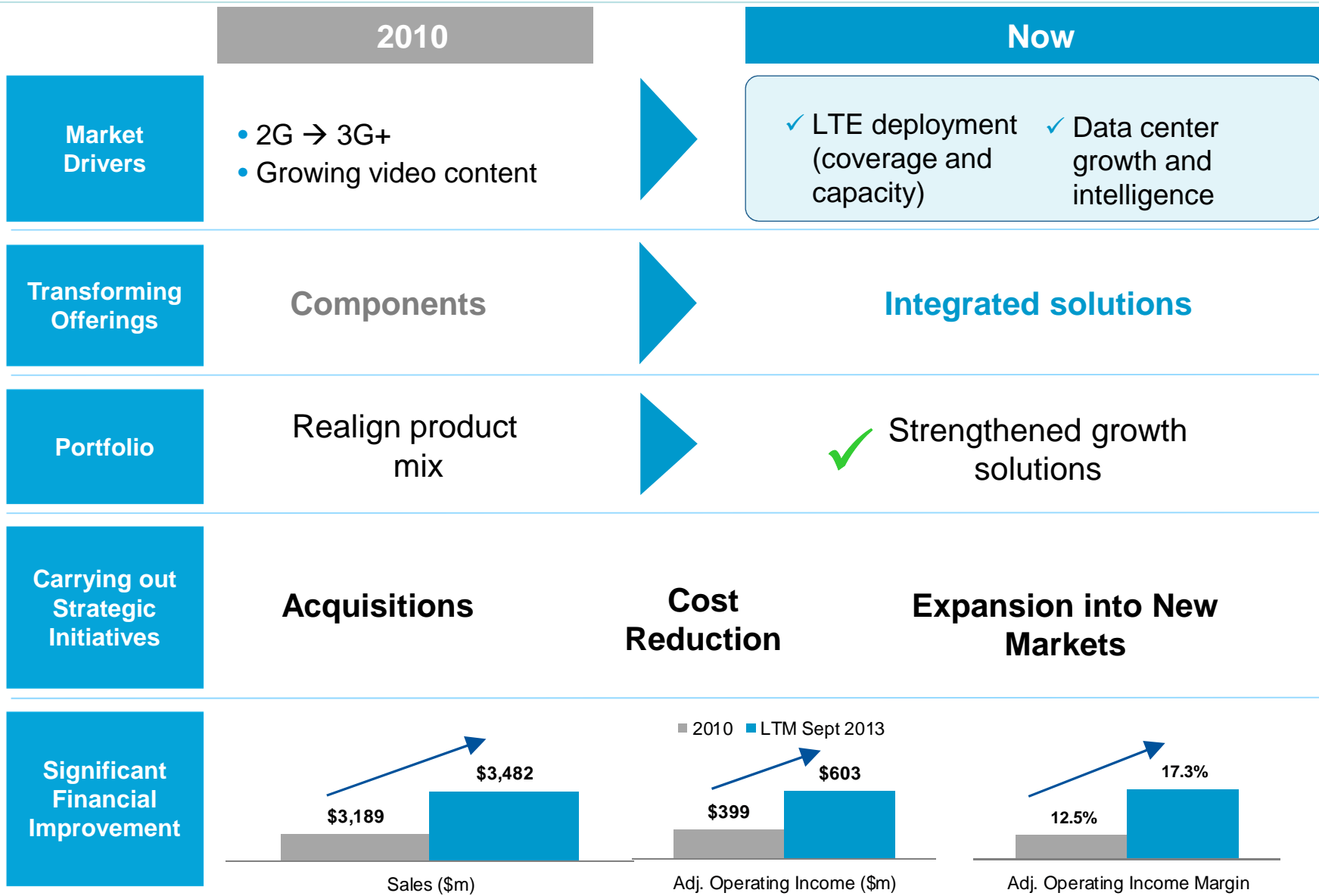
Broadband

#1 in cables for hybrid fiber coaxial (HFC) networks--for broadband service providers

Operating Segments	Wireless	Enterprise	Broadband
Segment Revenue	\$2.2b	\$0.8b	\$0.5b
% of Total	62%	24%	14%
Adjusted Operating Income	\$411m	\$167m	\$26m
% Margin	19%	20%	5%
Global Market Position	#1	#1	#1
End Customers	<ul style="list-style-type: none"> • Carriers • OEMs • Enterprises 	<ul style="list-style-type: none"> • Enterprises (Primarily Through Distributors) 	<ul style="list-style-type: none"> • Cable MSOs

Revenue and Adjusted Operating Income are LTM September 2013. See Appendix for reconciliation. Components may not sum due to rounding.

CommScope Evolution Since Take Private



Financial Priorities

Grow Revenue

- Profitable organic growth
- Continue to enhance commercial position
- Strategic acquisitions
- Commitment to R&D and technology investment

Expand Earnings

- Expand adjusted operating income margin
- Profit improvement plans
- Deleveraging
- Drive sustainable adjusted EPS growth
- Attain growth objectives across economic cycles

Drive Cash Flow & Manage Capital Structure

- Deploy free cash flow strategically
- Improve working capital efficiency
- Reduce debt

Commitment to Integrity

Long-Term Targets

Net Sales Growth

- **Mid single digits**

**Adjusted Operating
Margin %**

- **Stable margins**

**Adjusted Net
Income Growth**

- **Low double digits**

Free Cash Flow

- **Continued strong free cash flow**

Q3 2013 Sales & Orders



Sales

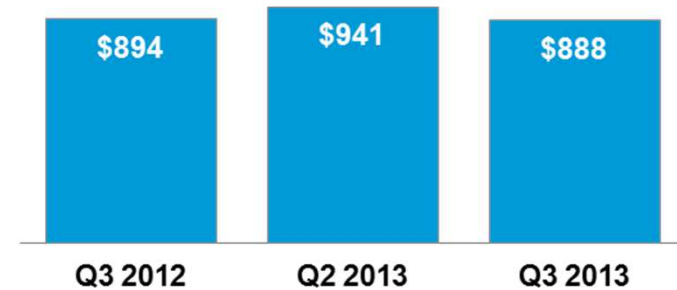
- Q3 Sales of \$888m, stable YOY excluding FX impact of \$5m
 - Positive impact of Wireless sales
 - Stable Enterprise sales
 - Lower Broadband sales
 - Strong North American sales somewhat offset by lower sales in APAC and CALA

Orders

- Q3 Orders of \$881m, up 7% YOY
 - Orders growth in all segments
 - Book-to-bill ratio of 0.99x

Consolidated Sales

(in millions)



Sales by Segment

(\$ in millions)

	Q3 2013	YOY Change	QOQ Change
Wireless	\$ 553	3%	-7%
Enterprise	212	0%	-3%
Broadband	125	-16%	-6%
Eliminations	(1)	---	---
Total Sales	\$ 888	-1%	-6%

Q3 2013 Results



Operating Performance

- GAAP Operating Income of \$100m
- Adjusted Operating Income¹ of \$162m
 - Down \$3m or 2% YOY
 - Adjusted operating margin of 18%

Interest and Taxes

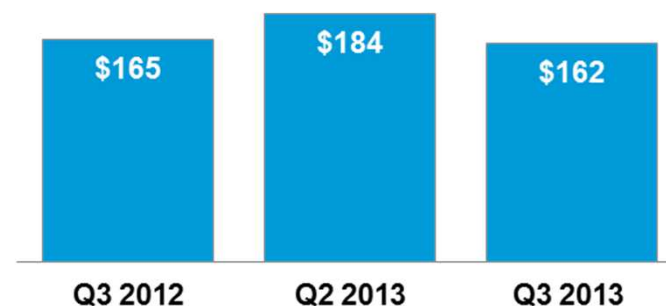
- Interest Expense of \$54m
- Income Tax Expense of \$32m

Net Income & EPS

- GAAP Net Income of \$11m, or \$0.07 per diluted share
- Adjusted Net Income¹ of \$61m, or \$0.38 per diluted share

Adjusted Operating Income

(in millions)



Adjusted Operating Income

(\$ in millions)

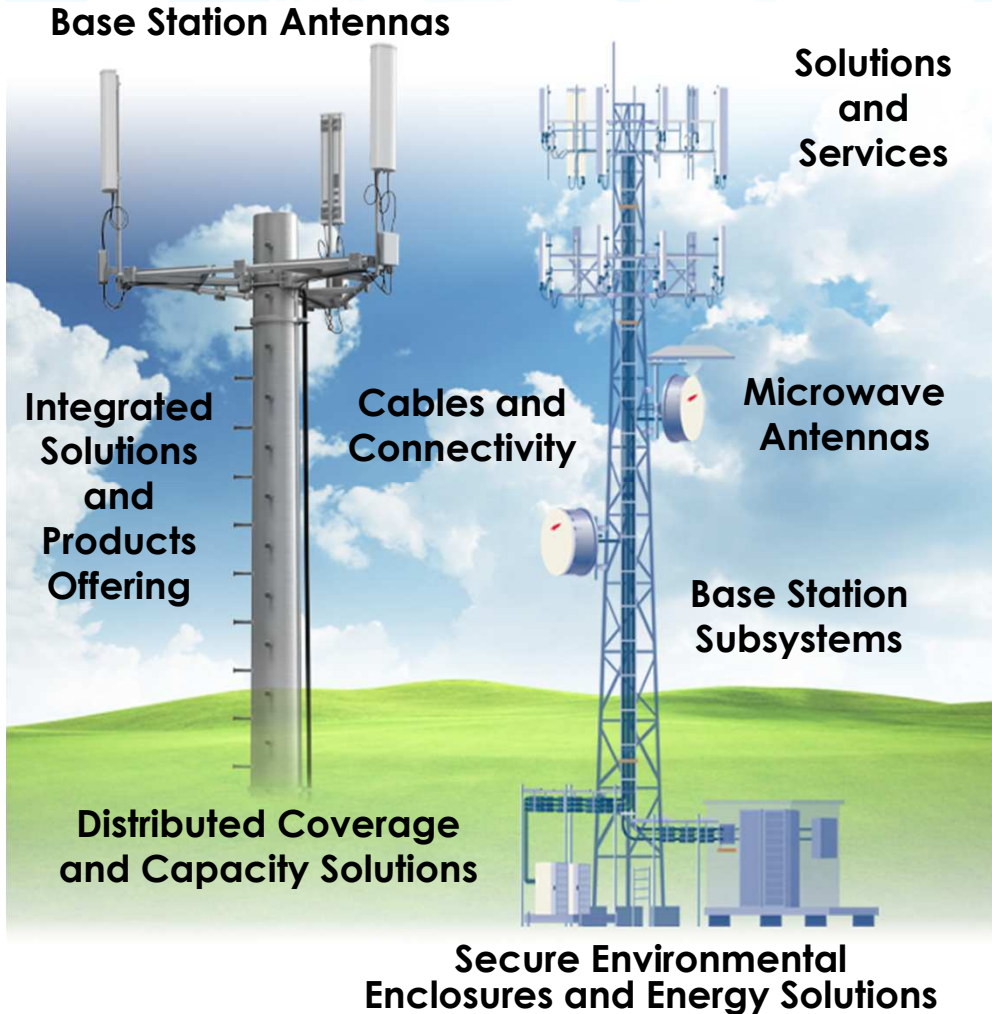
	Q3 2013	YOY Change	QOQ Change
Wireless	\$ 116	16%	-8%
Enterprise	42	-19%	-9%
Broadband	4	-69%	-65%
Total AOI	\$ 162	-2%	-12%

1. See appendix for reconciliation.

Components may not sum to total due to rounding.

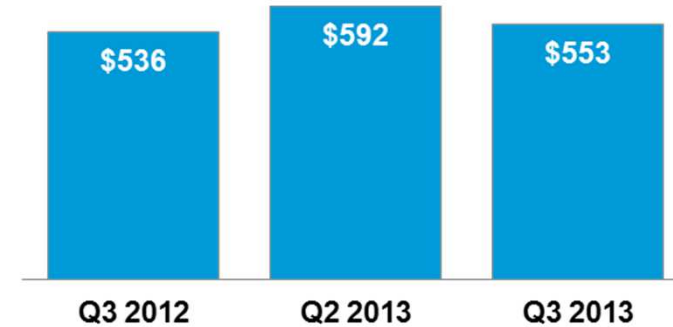
Wireless Segment

Global Leader in RF Infrastructure Solutions



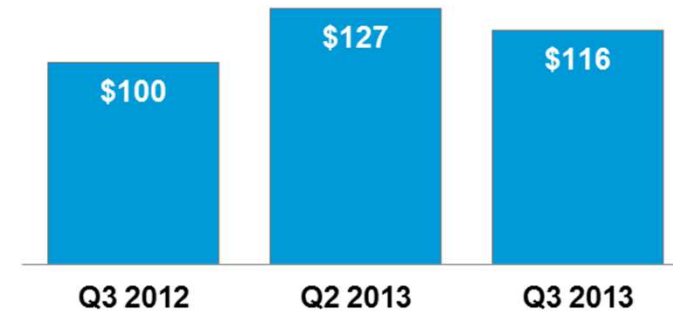
Wireless Sales

(in millions)



Adjusted Operating Income

(in millions)



See appendix for reconciliation. Components may not sum to total due to rounding.

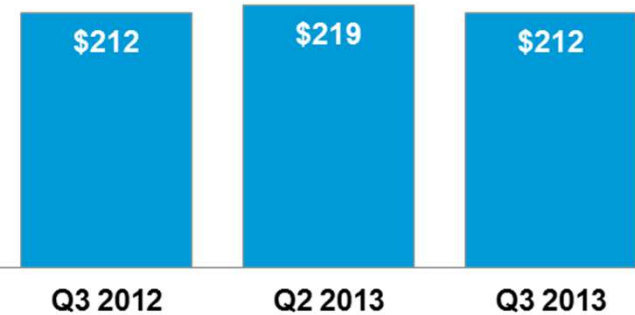
Enterprise Segment

Structured Cabling and Connectivity Solutions



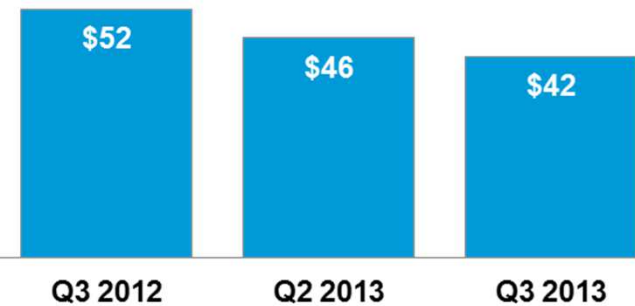
Enterprise Sales

(in millions)



Adjusted Operating Income

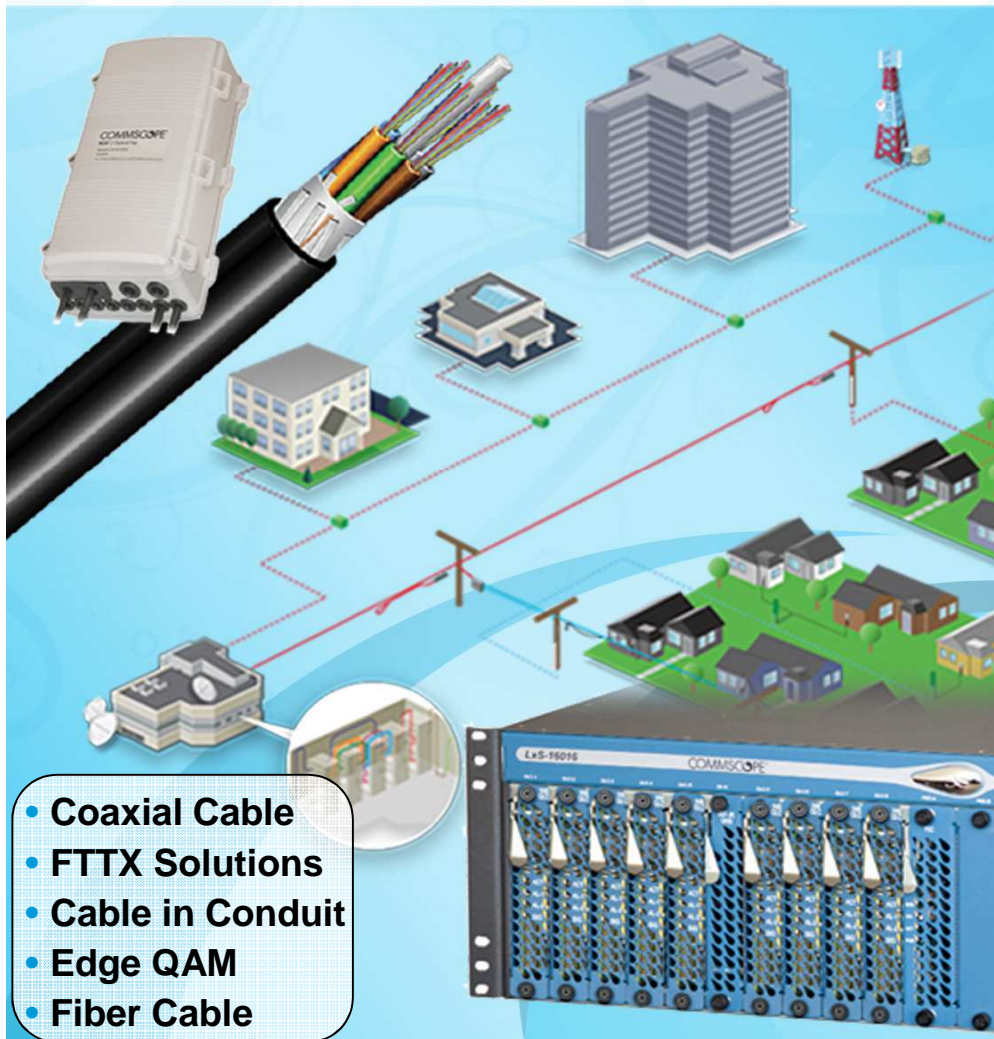
(in millions)



See appendix for reconciliation. Components may not sum to total due to rounding.

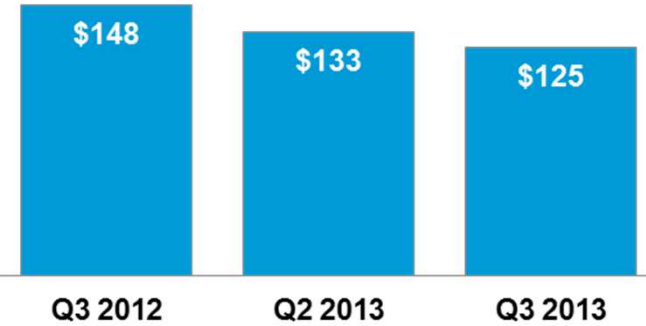
Broadband Segment

Coaxial and Fiber Optic Cable and Solutions for Cable Operators



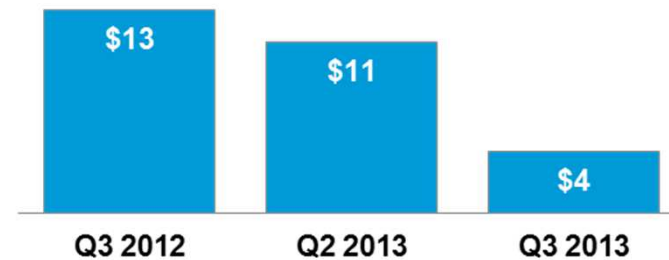
Broadband Sales

(in millions)



Adjusted Operating Income

(in millions)



See appendix for reconciliation. Components may not sum to total due to rounding.

Cash Flow Highlights

(in millions)	Q3 2013	Q3 2012	LTM Q3 2013	LTM Q3 2012
Cash Flow from Operations	\$ 127	\$ 35	\$ 383	\$ 200
Capital Expenditures	(12)	(6)	(36)	(31)
Free Cash Flow	\$ 115	\$ 28	\$ 347	\$ 169
Cash Taxes Paid	\$ 19	\$ 21	\$ 94	\$ 62
Cash Interest Paid	73	67	167	175
Cash Paid for Acquisitions	22	–	56	12

Available Liquidity of \$641m at September 30, 2013

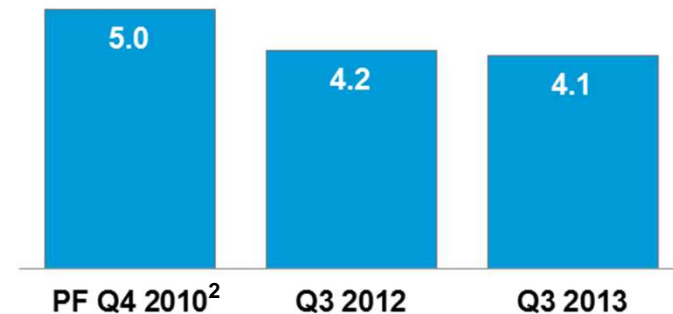
<u>Cash and Cash Equivalents</u> \$312m	<u>Availability Under Revolver</u> \$329m
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Capital Structure Summary



(Unaudited -- in millions)	
Cash & Cash Equivalents	Q3 2013 \$ 312
Debt	
8.25% Notes	\$ 1,500
Term Loan	975
6.625% Notes	550
Revolver	-
Other Debt	1
OID	(11)
Total Debt	\$ 3,015
Stockholders' Equity	\$ 658
Total Capitalization	\$ 3,673
Net Debt	\$ 2,703
LTM Adjusted EBITDA	\$ 662

Net Leverage Ratio¹



1. Represents Net Debt to LTM Adjusted EBITDA.
2. Pro forma for acquisition by Carlyle.

Capital Structure and IPO Update

- Issued 30.8m shares of common stock
- Plan to use net IPO proceeds to redeem \$400m of the 8.25% senior notes due 2019
- Moody's upgraded its corporate family rating to B1 from B2
- S&P raised its corporate credit rating to 'BB-' from 'B+'

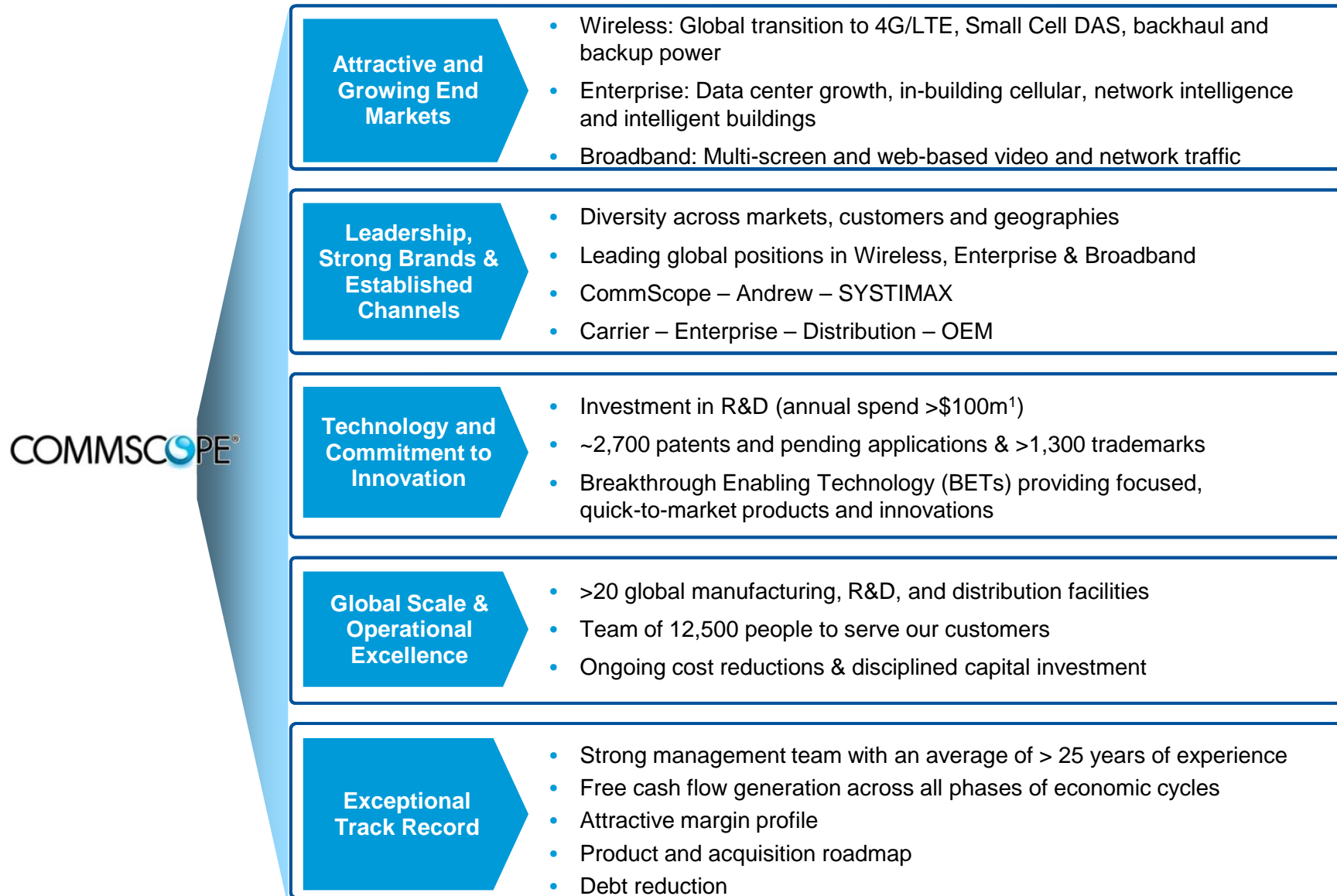
Fourth Quarter 2013

- Revenue of \$800m - \$840m
- Adjusted operating income of \$125m - \$145m, excluding amortization of purchased intangibles, restructuring and other special items
- Adjusted effective tax rate of 38% – 42%
- Adjusted EPS of \$0.25 - \$0.31, based on ~182m diluted shares outstanding

Full Year 2013

- Revenue of \$3.43b - \$3.47b, up ~ 4% YOY at midpoint
- Adjusted operating income of \$604m - \$624m, up ~23% YOY at midpoint
- Adjusted EPS of \$1.55 - \$1.61, up ~33% YOY at midpoint, based on ~164m diluted shares outstanding

Investment Highlights



1. R&D has exceeded \$100m in each of the last five years

Appendix

Income Statement



CommScope Holding Company, Inc.
Condensed Consolidated Statements of Operations
(Unaudited -- In thousands, except per share amounts)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2013	2012	2013	2012
Net sales	\$ 888,011	\$ 894,019	\$ 2,633,559	\$ 2,473,674
Operating costs and expenses:				
Cost of sales	577,812	591,192	1,724,461	1,690,373
Selling, general and administrative	122,424	114,831	354,818	337,676
Research and development	31,757	30,969	95,553	88,817
Amortization of purchased intangible assets	43,956	44,133	130,921	132,395
Restructuring costs	4,900	1,624	16,433	17,005
Asset impairments	7,320	38,271	41,802	38,271
Total operating costs and expenses	<u>788,169</u>	<u>821,020</u>	<u>2,363,988</u>	<u>2,304,537</u>
Operating income	99,842	72,999	269,571	169,137
Other expense, net	(3,394)	(1,836)	(8,665)	(8,350)
Interest expense	(53,972)	(45,900)	(147,809)	(143,460)
Interest income	650	717	2,260	2,959
Income before income taxes	43,126	25,980	115,357	20,286
Income tax expense	(31,839)	(20,696)	(87,048)	(26,383)
Net income (loss)	<u>\$ 11,287</u>	<u>\$ 5,284</u>	<u>\$ 28,309</u>	<u>\$ (6,097)</u>
Earnings (loss) per share:				
Basic	\$ 0.07	\$ 0.03	\$ 0.18	\$ (0.04)
Diluted	\$ 0.07	\$ 0.03	\$ 0.18	\$ (0.04)
Weighted average shares outstanding:				
Basic	154,885	154,706	154,883	154,701
Diluted	159,064	155,377	158,008	154,701

See notes to unaudited condensed consolidated financial statements included in our Form 10-Q.

Balance Sheet



CommScope Holding Company, Inc.
Condensed Consolidated Balance Sheets
(Unaudited -- In thousands, except share amounts)

	September 30, 2013	December 31, 2012
Assets		
Cash and cash equivalents	\$ 312,045	\$ 264,375
Accounts receivable, less allowance for doubtful accounts of \$13,452 and \$14,555, respectively	641,815	596,050
Inventories, net	367,590	311,970
Prepaid expenses and other current assets	60,107	53,790
Deferred income taxes	47,149	61,072
Total current assets	1,428,706	1,287,257
Property, plant and equipment, net	331,889	355,212
Goodwill	1,458,294	1,473,932
Other intangible assets, net	1,469,291	1,578,683
Other noncurrent assets	110,596	98,180
Total Assets	\$ 4,798,776	\$ 4,793,264
Liabilities and Stockholders' Equity		
Accounts payable	\$ 242,142	\$ 194,301
Other accrued liabilities	286,337	344,542
Current portion of long-term debt	10,746	10,776
Total current liabilities	539,225	549,619
Long-term debt	3,004,024	2,459,994
Deferred income taxes	424,017	429,312
Pension and postretirement benefit liabilities	53,029	72,317
Other noncurrent liabilities	120,477	99,740
Total Liabilities	4,140,772	3,610,982
Commitments and contingencies		
Stockholders' Equity:		
Common stock, \$0.01 par value: Authorized shares: 300,000,000; Issued and outstanding shares: 154,884,600 at September 30, 2013 and 154,879,299 at December 31, 2012	1,558	1,558
Additional paid-in capital	1,664,334	1,655,379
Accumulated deficit	(969,378)	(447,687)
Accumulated other comprehensive loss	(27,875)	(16,646)
Treasury stock, at cost: 961,566 shares at September 30, 2013 and 936,300 shares at December 31, 2012	(10,635)	(10,322)
Total Stockholders' Equity	658,004	1,182,282
Total Liabilities and Stockholders' Equity	\$ 4,798,776	\$ 4,793,264

See notes to unaudited condensed consolidated financial statements included in our Form 10-Q.

Cash Flow



CommScope Holding Company, Inc.
Condensed Consolidated Statements of Cash Flows
(Unaudited -- In thousands)

	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2013	2012	2013	2012
Operating Activities:				
Net income (loss)	\$ 11,287	\$ 5,284	\$ 28,309	\$ (6,097)
Adjustments to reconcile net income (loss) to net cash generated				
by operating activities:				
Depreciation and amortization	61,928	64,856	183,865	198,155
Equity-based compensation	3,570	2,050	12,657	5,382
Excess tax benefits from equity-based compensation	—	(3)	(9)	(22)
Deferred income taxes	8,952	(5,270)	14,728	(36,401)
Asset impairments	7,320	38,271	41,802	38,271
Changes in assets and liabilities:				
Accounts receivable	83,412	(54,942)	(46,795)	(106,991)
Inventories	3,596	8,996	(57,546)	(44,596)
Prepaid expenses and other assets	(11,646)	(126)	(20,481)	3,018
Accounts payable and other liabilities	(44,961)	(22,009)	(19,779)	2,540
Other	3,658	(2,467)	14,516	684
Net cash generated by operating activities	127,116	34,640	151,267	53,943
Investing Activities:				
Additions to property, plant and equipment	(11,702)	(6,243)	(27,729)	(19,390)
Proceeds from sale of property, plant and equipment	182	4,238	1,238	1,949
Cash paid for acquisitions	(21,770)	—	(55,770)	(12,214)
Other	—	297	2,902	2,301
Net cash used in investing activities	(33,290)	(1,708)	(79,359)	(27,354)
Financing Activities:				
Long-term debt repaid	(32,788)	(76,021)	(205,237)	(266,746)
Long-term debt proceeds	30,072	20,000	747,035	174,150
Long-term debt financing costs	(324)	—	(13,127)	(2,701)
Dividends paid	—	—	(538,705)	—
Cash paid to stock option holders	(4,107)	—	(11,295)	—
Excess tax benefits from equity-based compensation	—	3	9	22
Other	—	(12)	(32)	(101)
Net cash used in financing activities	(7,147)	(56,030)	(21,352)	(95,376)
Effect of exchange rate changes on cash and cash equivalents	1,756	1,781	(2,886)	(4,160)
Change in cash and cash equivalents	88,435	(21,317)	47,670	(72,947)
Cash and cash equivalents, beginning of period	223,610	265,472	264,375	317,102
Cash and cash equivalents, end of period	\$ 312,045	\$ 244,155	\$ 312,045	\$ 244,155

See notes to unaudited condensed consolidated financial statements included in our Form 10-Q.

Reconciliation of Non-GAAP Measures



CommScope Holding Company, Inc.
Reconciliation of GAAP Measures to Non-GAAP Adjusted Measures
(Unaudited -- In millions, except per share amounts)

	Three Months Ended September 30, 2013			Nine Months Ended September 30, 2013		
	Operating Income	Net Income ⁽¹⁾	Diluted EPS	Operating Income	Net Income ⁽¹⁾	Diluted EPS
As reported	\$ 99.8	\$ 11.3	\$ 0.07	\$ 269.6	\$ 28.3	\$ 0.18
Adjustments:						
Amortization of purchased intangible assets	44.0	28.6	0.18	130.9	85.1	0.54
Restructuring costs	4.9	3.0	0.02	16.4	10.2	0.06
Equity-based incentive compensation	3.6	2.2	0.01	12.7	7.8	0.05
Asset impairments	7.3	7.3	0.05	41.8	39.7	0.25
Purchase accounting adjustments	1.6	1.0	0.01	2.0	1.2	0.01
Acquisition-related costs	1.1	0.7	-	5.4	3.3	0.02
Amortization of deferred financing costs & OID	-	2.4	0.01	-	7.1	0.05
Net income tax valuation allowance adjustments	-	4.0	0.03	-	25.2	0.16
As adjusted (non-GAAP)	<u>\$ 162.3</u>	<u>\$ 60.5</u>	<u>\$ 0.38</u>	<u>\$ 478.8</u>	<u>\$ 207.9</u>	<u>\$ 1.32</u>

	Three Months Ended September 30, 2012			Nine Months Ended September 30, 2012		
	Operating Income	Net Income ⁽¹⁾	Diluted EPS	Operating Income	Net Income (Loss) ⁽¹⁾	Diluted EPS
As reported	\$ 73.0	\$ 5.3	\$ 0.03	\$ 169.1	\$ (6.1)	\$ (0.04)
Adjustments:						
Amortization of purchased intangible assets	44.1	28.7	0.19	132.4	86.1	0.55
Restructuring costs	1.6	1.0	0.01	17.0	10.5	0.07
Equity-based incentive compensation	2.1	1.2	0.01	5.4	3.3	0.02
Asset impairments	38.3	24.9	0.16	38.3	24.9	0.16
Acquisition-related costs	1.6	1.0	0.01	4.9	3.0	0.02
Amortization of deferred financing costs & OID	-	2.2	0.01	-	8.4	0.05
Prior year warranty matter	5.7	3.5	0.02	8.8	5.4	0.04
Gain on sale of subsidiary	(1.5)	(0.9)	(0.01)	(1.5)	(0.9)	(0.01)
Prior year customs matter	-	-	-	2.0	1.3	0.01
As adjusted (non-GAAP)	<u>\$ 164.9</u>	<u>\$ 66.9</u>	<u>\$ 0.43</u>	<u>\$ 376.4</u>	<u>\$ 135.9</u>	<u>\$ 0.87</u>

(1) The tax rates applied to adjustments reflect the tax expense or benefit based on the tax jurisdiction of the entity generating the adjustment. There are certain adjustments for which we expect little or no tax benefit.

Segment Details



Net Sales by Segment

	Q3 2012	Q2 2013	Q3 2013	% Change	
				YOY	Sequential
Wireless	\$ 535.5	\$ 591.5	\$ 552.6	3.2 %	(6.6) %
Enterprise	212.0	218.7	212.2	0.1 %	(3.0) %
Broadband	148.0	132.8	124.6	(15.8) %	(6.2) %
Inter-segment eliminations	(1.5)	(2.1)	(1.4)	n/a	n/a
Total Net Sales	\$ 894.0	\$ 940.9	\$ 888.0	(0.7) %	(5.6) %

Non-GAAP Adjusted Operating Income by Segment

	Q3 2012	Q2 2013	Q3 2013	% Change	
				YOY	Sequential
Wireless	\$ 100.4	\$ 126.7	\$ 116.3	15.8 %	(8.2) %
Enterprise	51.9	46.3	42.1	(18.9) %	(9.1) %
Broadband	12.5	11.2	3.9	(68.8) %	(65.2) %
Total Non-GAAP Adjusted Operating Income	\$ 164.9	\$ 184.2	\$ 162.3	(1.6) %	(11.9) %

Components may not sum to total due to rounding

2013 AOI Reconciliation by Segment



(Unaudited -- In millions)

Third Quarter 2013 Non-GAAP Adjusted Operating Income Reconciliation by Segment

	Wireless	Enterprise	Broadband	Total
Operating income (loss), as reported	\$ 90.3	\$ 21.7	\$ (12.2)	\$ 99.8
Amortization of purchased intangible assets	22.0	17.3	4.6	44.0
Restructuring costs	1.4	0.1	3.5	4.9
Equity-based incentive compensation	1.9	1.2	0.5	3.6
Asset impairments	-	-	7.3	7.3
Purchase accounting adjustments	-	1.6	-	1.6
Acquisition-related costs	0.7	0.2	0.2	1.1
Non-GAAP Adjusted operating income	\$ 116.3	\$ 42.1	\$ 3.9	\$ 162.3
Non-GAAP Adjusted operating margin %	21.1%	19.9%	3.2%	18.3%

2013 AOI Reconciliation by Segment



(Unaudited -- In millions)

Second Quarter 2013 Non-GAAP Adjusted Operating Income Reconciliation by Segment

	Wireless	Enterprise	Broadband	Total
Operating income (loss), as reported	\$ 93.2	\$ 26.6	\$ (25.5)	\$ 94.3
Amortization of purchased intangible assets	22.0	17.1	4.6	43.7
Restructuring costs	7.5	-	2.3	9.7
Equity-based incentive compensation	2.5	1.5	0.6	4.6
Asset impairments	-	-	28.8	28.8
Purchase accounting adjustments	-	0.4	-	0.4
Acquisition-related costs	1.5	0.7	0.4	2.6
Non-GAAP Adjusted operating income	\$ 126.7	\$ 46.3	\$ 11.2	\$ 184.2
Non-GAAP Adjusted operating margin %	21.4%	21.2%	8.6%	19.6%

First Quarter 2013 Non-GAAP Adjusted Operating Income Reconciliation by Segment

	Wireless	Enterprise	Broadband	Total
Operating income (loss), as reported	\$ 62.4	\$ 15.4	\$ (2.4)	\$ 75.4
Amortization of purchased intangible assets	22.0	16.6	4.6	43.3
Restructuring costs	1.1	0.5	0.2	1.8
Equity-based incentive compensation	2.4	1.4	0.6	4.5
Asset impairments	5.6	-	-	5.6
Acquisition-related costs	0.9	0.4	0.3	1.6
Non-GAAP Adjusted operating income	\$ 94.5	\$ 34.3	\$ 3.3	\$ 132.2
Non-GAAP Adjusted operating margin %	19.0%	17.8%	2.8%	16.4%

Components may not sum to total due to rounding

2012 AOI Reconciliation by Segment



(Unaudited -- In millions)

Fourth Quarter 2012 Non-GAAP Adjusted Operating Income Reconciliation by Segment

	Wireless	Enterprise	Broadband	Total
Operating income, as reported	\$ 41.3	\$ 26.1	\$ 1.6	\$ 69.1
Amortization of purchased intangible assets	22.0	16.6	4.6	43.3
Restructuring costs	5.2	0.3	0.5	6.0
Equity-based incentive compensation	1.3	0.4	0.4	2.1
Asset impairments	2.6	-	-	2.6
Acquisition-related costs	0.8	0.4	0.2	1.4
Adjustment of prior year warranty matter	-	-	0.1	0.1
Non-GAAP Adjusted operating income	\$ 73.3	\$ 43.9	\$ 7.5	\$ 124.7
Non-GAAP Adjusted operating margin %	14.2%	21.0%	6.1%	14.7%

Third Quarter 2012 Non-GAAP Adjusted Operating Income Reconciliation by Segment

	Wireless	Enterprise	Broadband	Total
Operating income, as reported	\$ 36.7	\$ 34.6	\$ 1.7	\$ 73.0
Amortization of purchased intangible assets	22.9	16.6	4.6	44.1
Restructuring costs	1.6	-	-	1.6
Equity-based incentive compensation	1.3	0.4	0.3	2.1
Asset impairments	38.3	-	-	38.3
Acquisition-related costs	1.1	0.3	0.2	1.6
Adjustment of prior year warranty matter	-	-	5.7	5.7
Gain on sale of subsidiary	(1.5)	-	-	(1.5)
Non-GAAP Adjusted operating income	\$ 100.4	\$ 51.9	\$ 12.5	\$ 164.9
Non-GAAP Adjusted operating margin %	18.8%	24.5%	8.5%	18.4%

Components may not sum to total due to rounding