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CommScope Completes Divestiture of Home Networks Business to Vantiva

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CLAREMONT, N.C.--(BUSINESS WIRE)--Jan. 9, 2024-- [CommScope](#) (NASDAQ: COMM), a global leader in network connectivity, announced today the closing of the transaction to sell its Home Networks Business to Vantiva (Euronext Paris: VANTI.)

The Company previously announced the signing of a definitive agreement for the transaction on October 3, 2023.

The Company expects the impact of the divestiture to be immaterial to its adjusted EBITDA on a full-year basis. The Company will provide additional information about the transaction's impact on its fiscal year 2024 outlook during the next quarterly earnings call.

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About CommScope:

CommScope (NASDAQ: COMM) is pushing the boundaries of technology to create the world's most advanced wired and wireless networks. Our global team of employees, innovators and technologists empower customers to anticipate what's next and invent what's possible. Discover more at www.commscope.com.

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This press release includes forward-looking statements that are based on information currently available to management, management's beliefs, as well as on a number of assumptions concerning future events. Forward-looking statements are not a guarantee of performance and are subject to a number of uncertainties and other factors, which could cause the actual results to differ materially from those currently expected. In providing forward-looking statements, the company does not intend, and is not undertaking any obligation or duty, to update these statements as a result of new information, future events or otherwise.

Source: CommScope

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