Our Passion: Shaping communications networks of the future
Safe Harbor

Caution Regarding Forward Looking Statements

This presentation or any other oral or written statements made by us or on our behalf may include forward-looking statements that reflect our current views with respect to future events and financial performance. These forward-looking statements are generally identified by their use of such terms and phrases as “intend,” “goal,” “estimate,” “expect,” “project,” “projections,” “plans,” “anticipate,” “should,” “could,” “designed to,” “foreseeable future,” “believe,” “think,” “scheduled,” “outlook,” “target,” “guidance” and similar expressions, although not all forward-looking statements contain such terms. This list of indicative terms and phrases is not intended to be all-inclusive.

These statements are subject to various risks and uncertainties, many of which are outside our control, including, without limitation, our dependence on customers’ capital spending on data and communication systems; concentration of sales among a limited number of customers and channel partners; changes in technology; industry competition and the ability to retain customers through product innovation, introduction and marketing; risks associated with our sales through channel partners; changes to the regulatory environment in which our customers operate; product quality or performance issues and associated warranty claims; our ability to maintain effective management information systems and to successfully implement major systems initiatives; cyber-security incidents, including data security breaches, ransomware or computer viruses; the risk our global manufacturing operations suffer production or shipping delays, causing difficulty in meeting customer demands; the risk that internal production capacity or that of contract manufacturers may be insufficient to meet customer demand or quality standards; changes in cost and availability of key raw materials, components and commodities and the potential effect on customer pricing; risks associated with our dependence on a limited number of key suppliers for certain raw material and components; the risk that contract manufacturers we rely on encounter production, quality, financial or other difficulties; our ability to fully realize anticipated benefits from prior or future acquisitions or equity investments; potential difficulties in realigning global manufacturing capacity and capabilities among our global manufacturing facilities that may affect our ability to meet customer demands for products; possible future restructuring actions; substantial indebtedness and maintaining compliance with debt covenants; our ability to incur additional indebtedness; our ability to generate cash to service our indebtedness; possible future impairment charges for fixed or intangible assets, including goodwill; income tax rate variability and ability to recover amounts recorded as deferred tax assets; our ability to attract and retain qualified key employees; labor unrest; obligations under our defined benefit employee benefit plans may require plan contributions in excess of current estimates; significant international operations exposing us to economic, political and other risks, including the impact of variability in foreign exchange rates; our ability to comply with governmental anti-corruption laws and regulations and export and import controls worldwide; our ability to compete in international markets due to export and import controls to which we may be subject; changes in the laws and policies in the United States affecting trade; cost of protecting or defending intellectual property; costs and challenges of compliance with domestic and foreign environmental laws; risks associated with stockholder activism, which could cause us to incur significant expense, hinder execution of our business strategy and impact the trading value of our securities; and other factors beyond our control. These and other factors are discussed in greater detail in our 2017 Annual Report on Form 10-K. Although the information contained in this presentation represents our best judgment as of the date of this report based on information currently available and reasonable assumptions, we can give no assurance that the expectations will be attained or that any deviation will not be material. Given these uncertainties, we caution you not to place undue reliance on these forward-looking statements, which speak only as of the date made. We are not undertaking any duty or obligation to update this information to reflect developments or information obtained after the date of this report, except as otherwise may be required by law.

Non-GAAP Financial Measures

CommScope management believes that presenting certain non-GAAP financial measures provides meaningful information to investors in understanding operating results and may enhance investors’ ability to analyze financial and business trends. Non-GAAP measures are not a substitute for GAAP measures and should be considered together with the GAAP financial measures. As calculated, our non-GAAP measures may not be comparable to other similarly titled measures of other companies. In addition, CommScope management believes that these non-GAAP financial measures allow investors to compare period to period more easily by excluding items that could have a disproportionately negative or positive impact on results in any particular period. GAAP to non-GAAP reconciliations are included in this presentation.
## Agenda

<table>
<thead>
<tr>
<th>Section</th>
<th>Presenter/Spokesperson</th>
</tr>
</thead>
<tbody>
<tr>
<td>Welcome and Agenda</td>
<td>Jennifer Crawford, Director Investor Relations</td>
</tr>
<tr>
<td>CommScope Overview</td>
<td>Eddie Edwards, President and CEO</td>
</tr>
<tr>
<td>Vision for the Future and the Expertise to Get There</td>
<td>Morgan Kurk, EVP and COO</td>
</tr>
<tr>
<td>Global Leadership in Fiber &amp; Copper Connectivity</td>
<td>Jaxon Lang, SVP Connectivity</td>
</tr>
<tr>
<td>Revving up for 5G</td>
<td>Ben Cardwell, SVP Mobility</td>
</tr>
<tr>
<td>Why Customer’s Choose CommScope</td>
<td>Peter Karlsson, SVP Global Sales &amp; Marketing</td>
</tr>
<tr>
<td>Strong Financial Profile</td>
<td>Alex Pease, EVP and CFO</td>
</tr>
</tbody>
</table>

**Note:** The presentation includes an overview of CommScope's strategic initiatives and financial performance, highlighting their leadership in fiber and copper connectivity, and strategies to support the transition to 5G technology.
COMM: Shaping Communications Networks of the Future

- Helping global customers design, build and optimize their wired, wireless, data center and commercial building networks
- Well positioned to capitalize on key industry trends
- Differentiated technology (~10,000 patents)
- Serve a growing ~$20B - $25B market

<table>
<thead>
<tr>
<th>Mobility Solutions</th>
<th>Connectivity Solutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Radio frequency wireless network connectivity solutions, including metro cell, DAS and small cell solutions</td>
<td>A global leader in fiber connectivity and wireless</td>
</tr>
<tr>
<td>Connectivity and network intelligence for indoor and outdoor network applications</td>
<td>Preferred partner to our customers</td>
</tr>
<tr>
<td>Indoor network solutions for commercial buildings, data centers, central offices &amp; cable television headends</td>
<td>• Wireline networks</td>
</tr>
<tr>
<td>Outdoor network solutions for telecom service provider and cable TV networks, including FTTX solutions</td>
<td>• Wireless networks</td>
</tr>
</tbody>
</table>

### Operating Segments

<table>
<thead>
<tr>
<th>2017 Revenue</th>
<th>Mobility Solutions</th>
<th>Connectivity Solutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>$1.8 B</td>
<td>38%</td>
<td>$2.8 B</td>
</tr>
<tr>
<td>$2.8 B</td>
<td>62%</td>
<td></td>
</tr>
</tbody>
</table>

### Global Market Position

- Core Markets
  - A global leader in fiber connectivity and wireless
  - Preferred partner to our customers
  - Wireline networks
  - Wireless networks
  - Data center networks
  - Commercial building networks
Global Presence with Support Customers Can Count On

- >30 global manufacturing and distribution centers
- ~5,000 installation partners and hundreds of CommScope customer-care professionals
- 100+ nations served by 500+ distributors
- 20,000+ global employees focused on creating the best solutions and delivering the best customer experience

COMMSCOPE INFRASTRUCTURE ACADEMY
Our partners are trained and certified to ensure quality

2018 TOP 100 GLOBAL TECH LEADER
THOMSON REUTERS
Convergence Driving Change

**NETWORK ARCHITECTURES ARE CHANGING**

**Fiber**
- Fiber deep
- Fiber everywhere
- Fiber cleanliness
- Fiber with Power

**Flexibility & Speed**
- Modularization
- Automation
- Additive manufacturing
- Machine learning

**Wireless**
- Enhanced mobile broadband
- Internet of Things (IoT)
- Low latency, high reliability
History of strategic acquisitions to meet demand for bandwidth and evolving network architecture

- **2007 – 2017 Revenue CAGR of 9%**

<table>
<thead>
<tr>
<th>Year</th>
<th>ACQUISITIONS</th>
<th>ANNUAL REVENUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>2007</td>
<td>SYSTIMAX</td>
<td>$1.9B</td>
</tr>
<tr>
<td>2008</td>
<td>ANDREW</td>
<td>$3.5B</td>
</tr>
<tr>
<td>2011</td>
<td>ARGUS</td>
<td>$4.6B</td>
</tr>
<tr>
<td>2013</td>
<td>alifabs</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td>BNS</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td>Cable Exchange</td>
<td></td>
</tr>
<tr>
<td>2020+</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Key Trends**
- Internet Explosion
- Rise of Mobility
- Enhanced mobile broadband
- 5G
- Digital Revolution
- IoT
- Ultra-low latency

**Bandwidth Demand**
- Internet Explosion
- Rise of Mobility
- Enhanced mobile broadband
- 5G
Growth Assessment

1. Drive outsized growth in core markets
2. Identify growth opportunities in adjacent markets
3. Refine path toward attractive shareholder returns
Vision for the Future
and the expertise to get there

Morgan Kurk
EVP and COO
Evolution of Network Architectures for Speed and Efficiency

**DATA CENTERS**

- Lower Latency
- Move Toward the Edge

**WIRELESS / WIRELINE**

- Fiber Deep
- Wireless Last Meter

**CELL SITES**

- Virtualization
- Power on the Tower

**BUILDINGS**

- Wireless First
- Ceiling Ownership

**FUNDAMENTAL ARCHITECTURE SHIFT**

**EDGE**

**ACCESS**

**CORE**
Network trends align with CommScope strengths
Global Footprint and Scale: A Competitive Advantage

GLOBAL LEADER
in infrastructure solutions for communications networks

- > 20,000 EMPLOYEES
- ~10,000 PATENTS
- ~$200m ANNUAL R&D SPEND
- > 1,100 ENGINEERS
INNOVATION

• Thwarts commoditization
• Shortens product life cycle to insulate from pricing pressure
• Reinvigorates the business cycle
• Maximizes profit

Innovation Matters

MANAGING THE BUSINESS CYCLE

TIME

MONEY

Innovation

Commoditization

Maximum Profit

Margin

Revenue
Managing Complexity and Speed

Design to Delivery Considerations

• “Should be” Costs
• New Product Innovation Speed
• Rapid Scaling
• Automation

DESIGN
• Common Platform
• Rapid Prototyping

PROCESS
• Localized, Integrated Supply Chain
• Rapid Product Transfer

PEOPLE
• Cross Functional
• Clearly Defined Goals

Continuous Cost Improvements
Our vision is to enable the connected lifestyle

The CommScope Advantage

1. Technology to address customer needs
2. Operational excellence
3. Global footprint and scale
4. Breadth of product portfolio
Connectivity Solutions
Global leader in Connectivity for Communications Networks

~45% Outdoor Network Solutions

~55% Data center

Enterprise building

$2.8B
2017 Revenue

19%
2017 AOI\(^{(1)}\) margin

~$12B-$15B
Product Addressable Market

(1) See appendix for reconciliation of non-GAAP measures
Serving the world’s largest customers

In every aspect of their communications networks

**ACCESS**
- Fiber Backhaul
- FTTN/dp
- FTTP
- Copper/coax

**CORE**
- Central Office/Headend
- Data Center

**EDGE**
- Macro
- Metro & Small Cell
- FWA
- In-Building Wireless
- LAN
Committed to World Class Capabilities

**PRODUCT PLATFORMS**

- Rapid Fiber Panels
- Copper Panels
- Passive Optical Components
- Multi-Fiber Sealed Terminals
- Fiber Optic Sealed Closures
- Hardened Fiber Terminals
- Next Generation Fiber Frame
- Managed Connectivity
- Value Added Modules
- Fiber Wall Boxes
- Fiber Distribution Hubs
- High Density Fiber Panels

**CONNECTORS**

Connectors are foundational
Multi-fiber, single fiber, hardened, copper

**CABLE**

Cable completes the solution
Fiber, twisted-pair and coax

OptiTAP™ is a trademark of Corning Optical Communications Brands, Inc.
Key Themes

1. Deep fiber & converged networks
2. Enterprise dynamics
3. Hyperscale, cloud & multi-tenant data center expansion
1 Deep fiber & converged networks

- High-speed broadband bandwidth growth
- Wireless densification
- Growing importance of power
2
Enterprise dynamics

• Global market leader
• Importance of Power over Ethernet (PoE)
• Grow market position
3

Hyperscale, cloud & multi-tenant data center expansion

• Edge computing
• High density
• Connector innovation
Key Strategic Programs

**DRIVING GROWTH**

- **Data Center Deep**
  - Hyperscale, Cloud & MTDC Solutions

- **Convergence**
  - Connectivity + Mobility

- **Cable Exchange**
  - Global Expansion Program

**Positioning for the future**

- **Horizon Modularity**
  - Modular Outside Plant Product Redesign

- **Connector Excellence**
  - Capability Enhancement & Technology Innovation

**IMPROVING COSTS**

- Improving costs

**I M P R O V I N G  C O S T S**
Revving up for 5G

Ben Cardwell
SVP Mobility Solutions
Mobility Solutions
Global leader in RF wireless network connectivity solutions

DAS & Small Cell Solutions
~20%

Macro Tower and Metro Cell Solutions
~80%

$1.8B
2017 Revenue

20%
2017 AOI\(^{(1)}\) margin

~$8B-$10B
Product Addressable Market

(1) See appendix for reconciliation of non-GAAP measures
5G

The next network evolution is shaping up to be the next revolution

Enhanced mobile broadband

Internet of Things (IoT)

Ultra-low latency
Three Key 5G Strategies

1. Densification
2. Virtualization
3. Optimization
1 Densification

MORE
BASE STATIONS
INCREASED
SECTORIZATION
MORE
METRO CELLS
Intelligent Antenna Platforms for 5G

- Mobility and Fixed Applications
- Paired (FDD) & Unpaired (TDD) Spectrum
- Massive MIMO
- Beam Forming
Metro Cell Solutions: Solving the Site Acquisition Challenge

- MicroTower
- Pole Top
- Wrap-Around
- Wood Pole
- Cabinet Pole Base
- Integrated Smart Pole
- Radio Enclosures
- Soft Shell Concealment
2 Virtualization

- Centralized radio access networks (CRAN)
- Network function virtualization (NFV)
- Mobile edge compute
- Cell virtualization
In-building CloudRAN with OneCell

- Split RAN architecture
- Licensed and unlicensed spectrum
- Ethernet-based fronthaul and backhaul
- Centralized baseband processing with cell virtualization
3 Optimization

COMPLEX
ANTENNAS

SPECTRUM
MANAGEMENT

POWER
SOLUTIONS
Antenna Complexity Growing Exponentially

**Drivers**
- New Spectrum
- Site Acquisition Barriers
- Performance Demands

**Impacts**
- Larger Barrier to Entry
- Shorter Refresh Cycles
- Growing Sales Prices & Profit Dollars

THE TREND WILL CONTINUE TO ACCELERATE!
5G Solutions Outside of Radio Frequency Domain

Dynamic Spectrum Allocation
- Spectrum Allocation Server (SAS)
- Enhanced Sensor Network (ESC)
- CBRS/3.5GHz Band Initially

Edge Power
- PowerShift
  - Intelligent RRH Power Control
  - DAS & Small Cell Power

Convergence
- Metro Cell Backhaul
- CRAN Hubs
- Fixed Wireless Access
CommScope: Pervasive Across 5G Networks

- Fronthaul & Backhaul
- Cell Sites
- Venues
- Multi-Tenant Dwelling
- Headend
- Buildings
- Data Center
- Central Office
- Access Network
Why Customers Choose CommScope

Peter Karlsson
SVP, Global Sales & Marketing
Our Total Solution Approach

Network Convergence

Infrastructure Complexity

The CommScope Advantage

EXPERTISE
- RF Network Design & Architecture
- Spectrum Efficiency & Management
- FTTx Networks
- Hardened Fiber Connectivity
- Intelligent Buildings – Physical Layer
- Data Center Infrastructure Design

DEDICATED TEAMS
- Outdoor Cellular
- DAS & Small Cell
- Telecom/MSO
- Enterprise
- Data Centers

Content Distribution
Our Global Reach & Scale

1,000+
CommScope Sales and Field Application Engineers

~5,000
installation partners and hundreds of CommScope customer-care professionals

100+
nations served by 500+ distributors

Our partners are trained and certified to ensure quality

PartnerPRO®
NETWORK

Distributors  Installers  Integrators  Consultants  Specialists  Alliances  OEMs
Trust - A CommScope Core Value

Comprehensive Solutions

Innovation

Service & Scale
Solid Financial Foundation

Alex Pease
Executive Vice President and
Chief Financial Officer
Who We are: Global Leader in Communications Infrastructure

TAM: Total addressable market
PAM: Product addressable market

Note: Graph not to scale

2017 Sales by Geography

21% EMEA
5% CALA
56% North America
18% APAC

2017 Sales by Segment
Mobility
Connectivity
38%
62%
How We Create Value

- Revenue Growth
- Margin Expansion
- Value Creation
- Free Cash Flow Generation
- Operational Excellence
- Capital Structure Management
- Acquisitions

Driving value through strategic acquisitions and disciplined capital management

Net Leverage

- **Andrew acquisition**
  - 2007: 4.2x
  - 2010: 1.1x
- **LBO**
  - 2011: 5.0x
  - 2014: 2.3x
- **BNS**
  - 2015: 5.0x
  - 2017: 4.1x
  - Target: 2.0x – 3.0x
Our Strong Track Record

(Dollars in millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue</th>
<th>Adjusted Operating Income</th>
<th>Free Cash Flow</th>
<th>Gross Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012</td>
<td>$3,332</td>
<td>$501</td>
<td>$259</td>
<td>31.9%</td>
</tr>
<tr>
<td>2013</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td></td>
<td>$882</td>
<td>$518</td>
<td>38.9%</td>
</tr>
<tr>
<td>2017</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

7% CAGR

700 bps Improvement

15% CAGR

Free Cash Flow

(1) Total Shareholder Return (TSR) as of close on June 1, 2018
(2) See appendix for reconciliation of non-GAAP measures
(3) Free Cash Flow is Cash from Operations less Capital Expenditures

Gross Margin Dynamics

Focus on gross margin *dollars*, which creates bottom line value.
Operating Expense Reduction

(Dollars in millions)

SG&A $ and % of Sales

Priorities

Accelerate revenue growth
Post-integration synergies
Back office efficiency
Generate Strong Cash Flow from Operations

Themes Looking Ahead

Key Revenue Considerations
- FirstNet
- Hyperscale traction
- Deep fiber builds
- Enterprise dynamics
- Customer M&A
- International markets

Gross Margin
- Near-term margins impacted by pricing
- Expect margin pressure to be substantially offset in 2019 by incremental cost reductions

Earnings Growth
- Expect > 10% adjusted EPS growth in 2018
Strategic Uses of Cash

**Capital Allocation Priorities**

**Reinvest in the business**
- M&A
- Annual Capex spend: ~1.5% of revenue
- Annual R&D spend: ~$200 million

**Debt reduction**
- Primary use of cash, absent M&A
- Current gross / net leverage: 4.7x / 4.3x
- Supports strategic flexibility

**Share buyback**
- Appropriate use of cash, depending on financial flexibility

Expect to generate > $1.5 billion in cash from operations over next three years
Growth Assessment

1. Drive outsized growth in core markets

2. Identify growth opportunities in adjacent markets

3. Refine path toward attractive shareholder returns

Focus on accelerating growth prospects organically and inorganically
<table>
<thead>
<tr>
<th>Financial Target</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>Net Sales Growth</td>
<td>Mid-single digit, including acquisitions</td>
</tr>
<tr>
<td>Adjusted Operating Margin</td>
<td>Steady operating margins</td>
</tr>
<tr>
<td>Adjusted Net Income Growth</td>
<td>Low double-digit</td>
</tr>
<tr>
<td>Free Cash Flow</td>
<td>Continued strong free cash flow</td>
</tr>
<tr>
<td>Net Leverage Ratio</td>
<td>Target ~2x - 3x</td>
</tr>
</tbody>
</table>
Powering the present. Empowering the future.

The CommScope Advantage

1. Attractive long-term industry growth trends
2. Strong global position
3. Industry-leading technology
4. Operational excellence
5. Improving financial profile
Appendix

Non-GAAP Financial Measures
CommScope management believes that presenting certain non-GAAP financial measures provides meaningful information to investors in understanding operating results and may enhance investors' ability to analyze financial and business trends. Non-GAAP measures are not a substitute for GAAP measures and should be considered together with the GAAP financial measures. As calculated, our non-GAAP measures may not be comparable to other similarly titled measures of other companies. In addition, CommScope management believes that these non-GAAP financial measures allow investors to compare period to period more easily by excluding items that could have a disproportionately negative or positive impact on results in any particular period.
## Adjusted Operating Income Reconciliation

(Unaudited -- In millions)

<table>
<thead>
<tr>
<th></th>
<th>Full Year 2017</th>
<th>Full Year 2016</th>
<th>Full Year 2015</th>
<th>Full Year 2014</th>
<th>Full Year 2013</th>
<th>Full Year 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating income, as reported</td>
<td>$477.6</td>
<td>$574.8</td>
<td>$181.6</td>
<td>$577.4</td>
<td>$329.7</td>
<td>$238.2</td>
</tr>
<tr>
<td>Amortization of purchased intangible assets</td>
<td>271.0</td>
<td>297.2</td>
<td>220.6</td>
<td>178.3</td>
<td>174.9</td>
<td>175.7</td>
</tr>
<tr>
<td>Restructuring costs, net</td>
<td>43.8</td>
<td>42.9</td>
<td>29.5</td>
<td>19.3</td>
<td>22.1</td>
<td>23.0</td>
</tr>
<tr>
<td>Equity-based compensation</td>
<td>41.9</td>
<td>35.0</td>
<td>28.7</td>
<td>21.1</td>
<td>16.1</td>
<td>7.5</td>
</tr>
<tr>
<td>Asset impairments</td>
<td>-</td>
<td>38.6</td>
<td>90.8</td>
<td>12.1</td>
<td>45.5</td>
<td>40.9</td>
</tr>
<tr>
<td>Integration and transaction costs</td>
<td>48.0</td>
<td>62.3</td>
<td>96.9</td>
<td>12.0</td>
<td>27.2</td>
<td>6.3</td>
</tr>
<tr>
<td>Purchase accounting adjustments</td>
<td>-</td>
<td>0.6</td>
<td>81.7</td>
<td>(11.9)</td>
<td>2.5</td>
<td>-</td>
</tr>
<tr>
<td>Other</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2.1</td>
<td>9.4</td>
</tr>
<tr>
<td><strong>Non-GAAP adjusted operating income</strong></td>
<td><strong>$882.3</strong></td>
<td><strong>$1,051.4</strong></td>
<td><strong>$729.8</strong></td>
<td><strong>$808.4</strong></td>
<td><strong>$620.1</strong></td>
<td><strong>$501.0</strong></td>
</tr>
<tr>
<td><strong>Non-GAAP adjusted operating margin %</strong></td>
<td><strong>19.3%</strong></td>
<td><strong>21.4%</strong></td>
<td><strong>19.2%</strong></td>
<td><strong>21.1%</strong></td>
<td><strong>17.8%</strong></td>
<td><strong>15.1%</strong></td>
</tr>
</tbody>
</table>

Components may not sum to total due to rounding

See Description of Non-GAAP Financial Measures
### Year Ended December 31, 2017 Non-GAAP Adjusted Operating Income Reconciliation by Segment

<table>
<thead>
<tr>
<th></th>
<th>Connectivity Solutions</th>
<th>Mobility Solutions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating income, as reported</td>
<td>$242.0</td>
<td>$235.6</td>
<td>$477.6</td>
</tr>
<tr>
<td>Amortization of purchased intangible assets</td>
<td>175.5</td>
<td>95.5</td>
<td>271.0</td>
</tr>
<tr>
<td>Restructuring costs, net</td>
<td>36.6</td>
<td>7.2</td>
<td>43.8</td>
</tr>
<tr>
<td>Equity-based compensation</td>
<td>24.4</td>
<td>17.5</td>
<td>41.9</td>
</tr>
<tr>
<td>Integration and transaction costs</td>
<td>47.9</td>
<td>0.2</td>
<td>48.0</td>
</tr>
<tr>
<td>Non-GAAP adjusted operating income</td>
<td>$526.3</td>
<td>$356.0</td>
<td>$882.3</td>
</tr>
<tr>
<td>Non-GAAP adjusted operating margin %</td>
<td>18.7%</td>
<td>20.3%</td>
<td>19.3%</td>
</tr>
</tbody>
</table>