CommScope Holding Company, Inc. Condensed Consolidated Statements of Operations (Unaudited -- In millions, except per share amounts)

	Three Mon Septem				Nine Mon Septem			
	 2022		2021		2022	2021		
Net sales	\$ 2,381.4	\$	2,105.3	\$	6,910.2	\$ 6,362.6		
Cost of sales	1,645.1		1,452.3		4,854.4	4,364.1		
Gross profit	736.3		653.0		2,055.8	1,998.5		
Operating expenses:					ĺ.			
Selling, general and administrative	281.7		314.3		844.9	909.3		
Research and development	161.9		167.8		498.0	515.6		
Amortization of purchased intangible assets	134.6		153.0		414.3	461.9		
Restructuring costs (credits), net	2.5		(3.1)		53.1	100.2		
Total operating expenses	580.7		632.0		1,810.3	 1,987.0		
Operating income	 155.6		21.0		245.5	 11.5		
Other income (expense), net	5.4		(32.3)		6.4	(29.8)		
Interest expense	(150.9)		(148.6)		(427.5)	(424.1)		
Interest income	0.6		0.5		1.8	1.5		
Income (loss) before income taxes	 10.7		(159.4)		(173.8)	 (440.9)		
Income tax (expense) benefit	12.2		35.2		(4.2)	65.3		
Net income (loss)	22.9		(124.2)	_	(178.0)	(375.6)		
Series A convertible preferred stock dividends	(14.9)		(14.3)		(44.1)	(43.0)		
Net income (loss) attributable to common stockholders	\$ 8.0	\$	(138.5)	\$	(222.1)	\$ (418.6)		
		_				 		
Earnings (loss) per share:								
Basic	\$ 0.04	\$	(0.68)	\$	(1.07)	\$ (2.06)		
Diluted (a)	\$ 0.04	\$	(0.68)		(1.07)	(2.06)		
Weighted average shares outstanding:								
Basic	208.2		204.2		207.1	203.3		
Diluted (a)	211.3		204.2		207.1	203.3		
(a) Calculation of diluted income (loss) per share:								
Net income (loss) (basic and diluted)	\$ 8.0	\$	(138.5)	\$	(222.1)	\$ (418.6)		
Weighted average shares (basic)	208.2		204.2		207.1	203.3		
Dilutive effect of equity-based awards	3.1							
Denominator (diluted)	211.3		204.2		207.1	 203.3		

See notes to unaudited condensed consolidated financial statements included in our Form 10-Q.

CommScope Holding Company, Inc. Condensed Consolidated Balance Sheets (In millions, except share amounts)

Assets Cash and cash equivalents \$ 145.5 \$ 360.3 Accounts receivable, net of allowance for doubtful accounts 1,675.9 1,532.6 of \$60.9 and \$63.7, respectively 1,675.9 1,532.8 Inventories, net 1,543.9 1,435.8 Prepaid expenses and other current assets 252.1 251.0 Total current assets 3,617.4 3,579.7 Property, plant and equipment, net of accumulated depreciation 611.8 656.3 of \$83.0 and \$787.4, respectively 611.8 656.3 Other noncurrent assets 2,594.5 3,027.3 Other noncurrent assets \$ 12,757.8 \$ 13,259.5 Labilities and Stockholders' Deficit - - Accounts payable \$ 999.2 \$ 1,160.7 Accruced and other liabilities 2,021.2 2,182.5 Inderter portion of long-term debt 32.0 32.0 Deferred incone taxes 180.8 208.2 Other noncurrent liabilities 1,210.4 12,210.4 Other liabilities 1,22.10.4 12,20.6		Sept	Unaudited tember 30, 2022	Decem	ber 31, 2021
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Accrued and other liabilities990.0989.8Current portion of long-term debt 32.0 32.0 Total current liabilities $2,021.2$ $2,182.5$ Long-term debt $9,576.8$ $9,478.5$ Deferred income taxes 180.8 208.2 Other noncurrent liabilities 431.6 490.8 Total liabilities $12,210.4$ $12,360.0$ Commitments and contingencies $1,085.4$ $1,056.1$ Series A convertible preferred stock, $$0.01$ par value $1,085.4$ $1,056.1$ Stockholders' deficit: $ -$ Preferred stock, $$0.01$ par value: Authorized shares: $200,000,000$; Issued and outstanding shares: $1,085,386$ and $1,056,144$, respectively, Series A convertible preferred stock $-$ Common stock, $$0.01$ par value: Authorized shares: $1,300,000,000$; Issued and outstanding shares: $208,198,243$ and $204,567,294$, respectively 2.2 2.2 Additional paid-in capital $2,542.0$ $2,540.7$ Accumulated other comprehensive loss (397.1) (206.4) Treasury stock, at cost: $12,645,562$ shares and $10,970,585$ shares, respectively (291.8) (277.8) Total stockholders' deficit (291.8) (277.8)	Liabilities and Stockholders' Deficit				
$\begin{array}{c c} \mbox{Current portion of long-term debt} & 32.0 & 32.0 \\ \hline \mbox{Total current liabilities} & 2,021.2 & 2,182.5 \\ \hline \mbox{Long-term debt} & 9,576.8 & 9,478.5 \\ \hline \mbox{Deferred income taxes} & 180.8 & 208.2 \\ \hline \mbox{Other noncurrent liabilities} & 431.6 & 490.8 \\ \hline \mbox{Other noncurrent liabilities} & 12,210.4 & 12,360.0 \\ \hline \mbox{Commitments and contingencies} & & & & & & & \\ \hline \mbox{Commitments and contingencies} & & & & & & & & \\ \hline \mbox{Series A convertible preferred stock, $0.01 par value} & 1,085.4 & 1,056.1 \\ \hline \mbox{Stockholders' deficit} & & & & & & & & \\ \hline \mbox{Preferred stock, $0.01 par value: Authorized shares: 200,000,000; \\ \hline \mbox{Issued and outstanding shares: 1,085,386 and 1,056,144, respectively, \\ \hline \mbox{Series A convertible preferred stock} & & & & & & & & & \\ \hline \mbox{Common stock, $0.01 par value: Authorized shares: 1,300,000,000; \\ \hline \mbox{Issued and outstanding shares: 208,198,243 and 204,567,294, \\ \hline \mbox{respectively} & 2.2 & 2.2 \\ \hline \mbox{Additional paid-in capital} & 2,542.0 & 2,540.7 \\ \hline \mbox{Accumulated deficit} & (2,393.3) & (2,215.3) \\ \hline \mbox{Accumulated deficit} & (2,393.3) & (2,215.3) \\ \hline \mbox{Accumulated other comprehensive loss} & & & & & & & & & \\ \hline \mbox{Treasury stock, at cost: 12,645,562 shares and \\ \hline \mbox{10,970,585 shares, respectively} & & & & & & & & & \\ \hline \mbox{Total stockholders' deficit} & & & & & & & & & \\ \hline \mbox{Total stockholders' deficit} & & & & & & & & & & \\ \hline \mbox{Total stockholders' deficit} & & & & & & & & & & & \\ \hline \mbox{Total stockholders' deficit} & & & & & & & & & & & & \\ \hline \mbox{Total stockholders' deficit} & & & & & & & & & & & & & & & \\ \hline \mbox{Total stockholders' deficit} & & & & & & & & & & & & & & & & & & &$	Accounts payable	\$	999.2	\$	1,160.7
Total current liabilities $2,021.2$ $2,182.5$ Long-term debt $9,576.8$ $9,478.5$ Deferred income taxes 180.8 208.2 Other noncurrent liabilities 431.6 490.8 Total liabilities $12,210.4$ $12,360.0$ Commitments and contingencies $1,085.4$ $1,056.1$ Series A convertible preferred stock, $$0.01$ par value $1,085.4$ $1,056.1$ Stockholders' deficit: $ -$ Preferred stock, $$0.01$ par value: Authorized shares: $200,000,000$; Issued and outstanding shares: $1,085,386$ and $1,056,144$, respectively, Series A convertible preferred stock $-$ Common stock, $$0.01$ par value: Authorized shares: $1,300,000,000$; Issued and outstanding shares: $208,198,243$ and $204,567,294$, respectively 2.2 2.2 Additional paid-in capital $2,542.0$ $2,540.7$ Accumulated deficit $(2,393.3)$ $(2,215.3)$ Accumulated other comprehensive loss (397.1) (206.4) Treasury stock, at cost: $12,645,562$ shares and $10,970,585$ shares, respectively (291.8) (277.8) Total stockholders' deficit (538.0) (156.6)	Accrued and other liabilities		990.0		989.8
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Deferred income taxes180.8208.2Other noncurrent liabilities431.6490.8Total liabilities12,210.412,360.0Commitments and contingencies1,085.41,056.1Series A convertible preferred stock, \$0.01 par value1,085.41,056.1Stockholders' deficit:Preferred stock, \$0.01 par value: Authorized shares: 200,000,000; Issued and outstanding shares: 1,085,386 and 1,056,144, respectively, Series A convertible preferred stockCommon stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 208,198,243 and 204,567,294, respectively2.22.2Additional paid-in capital2,542.02,540.7Accumulated deficit(2,393.3)(2,215.3)Accumulated other comprehensive loss(297.8)(206.4)Treasury stock, at cost: 12,645,562 shares and 10,970,585 shares, respectively(291.8)(277.8)Total stockholders' deficit(538.0)(156.6)	Total current liabilities		2,021.2		2,182.5
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Total liabilities12,210.412,360.0Commitments and contingencies1,085.41,056.1Series A convertible preferred stock, \$0.01 par value1,085.41,056.1Stockholders' deficit:1,085.41,056.1Preferred stock, \$0.01 par value: Authorized shares: 200,000,000; Issued and outstanding shares: 1,085,386 and 1,056,144, respectively, Series A convertible preferred stock——Common stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 208,198,243 and 204,567,294, respectively2.22.2Additional paid-in capital2,542.02,540.7Accumulated deficit(2,393.3)(2,215.3)Accumulated other comprehensive loss(397.1)(206.4)Treasury stock, at cost: 12,645,562 shares and 10,970,585 shares, respectively(291.8)(277.8)Total stockholders' deficit(538.0)(156.6)	Deferred income taxes		180.8		208.2
Commitments and contingenciesSeries A convertible preferred stock, \$0.01 par value1,085.41,056.1Stockholders' deficit:Preferred stock, \$0.01 par value: Authorized shares: 200,000,000; Issued and outstanding shares: 1,085,386 and 1,056,144, respectively, Series A convertible preferred stock——Common stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 208,198,243 and 204,567,294, respectively2.22.2Additional paid-in capital2,542.02,540.7Accumulated deficit(2,393.3)(2,215.3)Accumulated other comprehensive loss(397.1)(206.4)Treasury stock, at cost: 12,645,562 shares and 10,970,585 shares, respectively(291.8)(277.8)Total stockholders' deficit(538.0)(156.6)	Other noncurrent liabilities		431.6		490.8
Series A convertible preferred stock, \$0.01 par value1,085.41,056.1Stockholders' deficit:Preferred stock, \$0.01 par value: Authorized shares: 200,000,000; Issued and outstanding shares: 1,085,386 and 1,056,144, respectively, Series A convertible preferred stock——Common stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 208,198,243 and 204,567,294, respectively2.22.2Additional paid-in capital2,542.02,540.7Accumulated deficit(2,393.3)(2,215.3)Accumulated other comprehensive loss(397.1)(206.4)Treasury stock, at cost: 12,645,562 shares and 10,970,585 shares, respectively(291.8)(277.8)Total stockholders' deficit(538.0)(156.6)	Total liabilities		12,210.4		12,360.0
Stockholders' deficit:Preferred stock, \$0.01 par value: Authorized shares: 200,000,000; Issued and outstanding shares: 1,085,386 and 1,056,144, respectively, Series A convertible preferred stock——Common stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 208,198,243 and 204,567,294, respectively2.22.2Additional paid-in capital2,542.02,540.7Accumulated deficit(2,393.3)(2,215.3)Accumulated other comprehensive loss(397.1)(206.4)Treasury stock, at cost: 12,645,562 shares and 10,970,585 shares, respectively(291.8)(277.8)Total stockholders' deficit(538.0)(156.6)	Commitments and contingencies				
Stockholders' deficit:Preferred stock, \$0.01 par value: Authorized shares: 200,000,000; Issued and outstanding shares: 1,085,386 and 1,056,144, respectively, Series A convertible preferred stock——Common stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 208,198,243 and 204,567,294, respectively2.22.2Additional paid-in capital2,542.02,540.7Accumulated deficit(2,393.3)(2,215.3)Accumulated other comprehensive loss(397.1)(206.4)Treasury stock, at cost: 12,645,562 shares and 10,970,585 shares, respectively(291.8)(277.8)Total stockholders' deficit(538.0)(156.6)	Series A convertible preferred stock, \$0.01 par value		1,085.4		1,056.1
Issued and outstanding shares: 1,085,386 and 1,056,144, respectively, Series A convertible preferred stock — — — — Common stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 208,198,243 and 204,567,294, respectively 2.2 2.2 Additional paid-in capital 2,542.0 2,540.7 Accumulated deficit (2,393.3) (2,215.3) Accumulated other comprehensive loss (397.1) (206.4) Treasury stock, at cost: 12,645,562 shares and 10,970,585 shares, respectively (291.8) (277.8) Total stockholders' deficit (538.0) (156.6)					
Series A convertible preferred stock——Common stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 208,198,243 and 204,567,294, respectively2.22.2Additional paid-in capital2,542.02,540.7Accumulated deficit(2,393.3)(2,215.3)Accumulated other comprehensive loss(397.1)(206.4)Treasury stock, at cost: 12,645,562 shares and 10,970,585 shares, respectively(291.8)(277.8)Total stockholders' deficit(538.0)(156.6)	Preferred stock, \$0.01 par value: Authorized shares: 200,000,000;				
Common stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 208,198,243 and 204,567,294, respectively2.22.2Additional paid-in capital2,542.02,540.7Accumulated deficit(2,393.3)(2,215.3)Accumulated other comprehensive loss(397.1)(206.4)Treasury stock, at cost: 12,645,562 shares and(291.8)(277.8)Total stockholders' deficit(538.0)(156.6)	Issued and outstanding shares: 1,085,386 and 1,056,144, respectively,				
Issued and outstanding shares: 208,198,243 and 204,567,294, 2.2 2.2 respectively 2.2 2.2 Additional paid-in capital 2,542.0 2,540.7 Accumulated deficit (2,393.3) (2,215.3) Accumulated other comprehensive loss (397.1) (206.4) Treasury stock, at cost: 12,645,562 shares and (291.8) (277.8) Total stockholders' deficit (538.0) (156.6)	Series A convertible preferred stock		_		—
respectively 2.2 2.2 Additional paid-in capital 2,542.0 2,540.7 Accumulated deficit (2,393.3) (2,215.3) Accumulated other comprehensive loss (397.1) (206.4) Treasury stock, at cost: 12,645,562 shares and (291.8) (277.8) Total stockholders' deficit (538.0) (156.6)	Common stock, \$0.01 par value: Authorized shares: 1,300,000,000;				
Additional paid-in capital 2,542.0 2,540.7 Accumulated deficit (2,393.3) (2,215.3) Accumulated other comprehensive loss (397.1) (206.4) Treasury stock, at cost: 12,645,562 shares and (291.8) (277.8) Total stockholders' deficit (538.0) (156.6)	Issued and outstanding shares: 208,198,243 and 204,567,294,				
Accumulated deficit (2,393.3) (2,215.3) Accumulated other comprehensive loss (397.1) (206.4) Treasury stock, at cost: 12,645,562 shares and (291.8) (277.8) Total stockholders' deficit (538.0) (156.6)	respectively		2.2		2.2
Accumulated other comprehensive loss (397.1) (206.4) Treasury stock, at cost: 12,645,562 shares and (291.8) (277.8) 10,970,585 shares, respectively (291.8) (277.8) Total stockholders' deficit (538.0) (156.6)	Additional paid-in capital		2,542.0		2,540.7
Treasury stock, at cost: 12,645,562 shares and (291.8) 10,970,585 shares, respectively (291.8) Total stockholders' deficit (538.0)	Accumulated deficit		(2,393.3)		(2,215.3)
10,970,585 shares, respectively (291.8) (277.8) Total stockholders' deficit (538.0) (156.6)	Accumulated other comprehensive loss		(397.1)		(206.4)
Total stockholders' deficit (538.0) (156.6)	Treasury stock, at cost: 12,645,562 shares and				
	10,970,585 shares, respectively		(291.8)		(277.8)
Total liabilities and stockholders' deficit\$12,757.8\$13,259.5	Total stockholders' deficit		(538.0)		(156.6)
	Total liabilities and stockholders' deficit	\$	12,757.8	\$	13,259.5

See notes to unaudited condensed consolidated financial statements included in our Form 10-Q.

CommScope Holding Company, Inc. Condensed Consolidated Statements of Cash Flows (Unaudited -- In millions)

		Three Mon Septem		ed		Nine Mont Septem	nths Ended 1ber 30,			
		2022	2	2021		2022		2021		
Operating Activities:										
Net income (loss)	\$	22.9	\$	(124.2)	\$	(178.0)	\$	(375.6)		
Adjustments to reconcile net income (loss) to										
net cash generated by (used in) operating activities:										
Depreciation and amortization		172.8		203.0		529.1		595.8		
Equity-based compensation		16.4		21.0		45.3		61.0		
Deferred income taxes		(49.0)		(77.0)		(75.2)		(158.1)		
Changes in assets and liabilities:										
Accounts receivable		(104.6)		137.7		(191.0)		(36.2)		
Inventories		(1.9)		(108.6)		(153.3)		(173.5)		
Prepaid expenses and other assets		(6.8)		(21.3)		(4.7)		11.0		
Accounts payable and other liabilities		(126.0)		1.5		(154.8)		170.5		
Other		(11.4)		35.0		(14.1)		39.8		
Net cash generated by (used in) operating activities		(87.6)		67.1		(196.7)		134.7		
Investing Activities:						. ,				
Additions to property, plant and equipment		(23.6)		(36.0)		(78.7)		(96.2)		
Proceeds from sale of property, plant and equipment		0.1		1.3		0.1		2.6		
Payments upon settlement of net investment hedge								(18.0)		
Other		0.1				16.0				
Net cash used in investing activities		(23.4)		(34.7)	-	(62.6)	_	(111.6)		
Financing Activities:		()		()		()				
Long-term debt repaid		(76.0)		(1,258.0)		(252.0)		(1,274.0)		
Long-term debt proceeds		123.0		1,250.0		333.0		1,250.0		
Debt issuance costs				(9.6)				(9.6)		
Debt extinguishment costs				(34.4)				(34.4)		
Dividends paid on Series A convertible preferred stock		(14.9)		(14.3)		(14.9)		(43.0)		
Proceeds from the issuance of common shares under		(,)		(2.1.2)		()		(1010)		
equity-based compensation plans		0.1		1.6		0.1		5.5		
Tax withholding payments for vested equity-based										
compensation awards		(0.1)		(0.1)		(14.0)		(24.7)		
Other		0.8		2.6		2.2		2.5		
Net cash generated by (used in) financing activities		32.9		(62.2)		54.4		(127.7)		
Effect of exchange rate changes on cash and cash equivalents		(5.7)		(4.9)		(9.9)		(5.8)		
Change in cash and cash equivalents		(83.8)		(34.7)		(214.8)		(110.4)		
Cash and cash equivalents at beginning of period		229.3		446.2		360.3		521.9		
Cash and cash equivalents at end of period	\$	145.5	\$	411.5	\$	145.5	\$	411.5		
Cash and cash equivalents at the of period	ۍ 	145.5	φ	411.5	φ	143.3	φ	711.3		

See notes to unaudited condensed consolidated financial statements included in our Form 10-Q.

CommScope Holding Company, Inc. Reconciliation of GAAP Measures to Non-GAAP Adjusted Measures (Unaudited -- In millions, except per share amounts)

] J	ee Months Ended une 30,		Three M Enc Septem	led	30,	 Nine N Enc Septem	30,	
		2022		2022		2021	 2022		2021
Net income (loss), as reported	\$	(61.0)	\$	22.9	\$	(124.2)	\$ (178.0)	\$	(375.6)
Income tax expense (benefit)		(14.5)		(12.2)		(35.2)	4.2		(65.3)
Interest income, as reported		(0.5)		(0.6)		(0.5)	(1.8)		(1.5)
Interest expense, as reported		140.1		150.9		148.6	427.5		424.1
Other (income) expense, as reported		(1.0)		(5.4)		32.3	 (6.4)		29.8
Operating income, as reported	\$	63.1	\$	155.6	\$	21.0	\$ 245.5	\$	11.5
Adjustments:									
Amortization of purchased intangible assets		139.0		134.6		153.0	414.3		461.9
Restructuring costs (credits), net		38.5		2.5		(3.1)	53.1		100.2
Equity-based compensation		12.3		16.4		21.0	45.3		61.0
Transaction, transformation and integration costs		14.9		5.9		26.2	36.4		62.7
Acquisition accounting adjustments		1.8		1.8		2.8	5.4		9.0
Patent claims and litigation settlements		1.0		0.1		5.0	2.3		46.5
Reserve (recovery) for Russian accounts receivable		(1.7)		(1.1)			2.7		
Depreciation		30.7	_	31.8		33.2	95.5		103.6
Total adjustments to operating income		236.5		192.0		238.1	655.0		844.9
Non-GAAP adjusted EBITDA	\$	299.6	\$	347.6	\$	259.1	\$ 900.5	\$	856.4
			_		_				
Net income (loss), as reported	\$	(61.0)	\$	22.9	\$	(124.2)	\$ (178.0)	\$	(375.6)
Adjustments:									
Total pretax adjustments to adjusted EBITDA		205.8		160.2		204.9	559.5		741.3
Pretax amortization of debt issuance costs and OID ⁽¹⁾		6.4		6.4		16.7	19.3		30.2
Pretax loss on debt transactions ⁽²⁾						34.4			34.4
Tax effects of adjustments and other tax items ⁽²⁾		(50.8)		(64.9)		(59.5)	 (111.3)		(164.1)
Non-GAAP adjusted net income	\$	100.5	\$	124.6	\$	72.3	\$ 289.5	\$	266.2
GAAP EPS, as reported ⁽³⁾	\$	(0.36)	\$	0.04	\$	(0.68)	\$ (1.07)	\$	(2.06)
Non-GAAP adjusted diluted EPS ⁽⁴⁾	\$	0.41	\$	0.50	\$	0.29	\$ 1.16	\$	1.08

(1) Included in interest expense.

(2) The tax rates applied to adjustments reflect the tax expense or benefit based on the tax jurisdiction of the entity generating the adjustment. There are certain items for which we expect little or no tax effect.

(3) For all periods presented, GAAP EPS was calculated using net loss attributable to common stockholders in the numerator, which includes the impact of the Series A convertible preferred stock dividend.

(4) Diluted shares used in the calculation of non-GAAP adjusted diluted EPS are 247.6 million for the three months ended June 30, 2022, 250.8 million and 247.1 million for the three months ended September 30, 2022 and 2021, respectively, and 248.6 million and 246.5 million for the nine months ended September 30, 2022 and 2021, respectively.

Note: Components may not sum to total due to rounding See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc. Sales by Region (Unaudited -- In millions)

Sales by Region

Sales by Region						% Change	% Change
	Q3 2022	(Q2 2022	(Q3 2021	Sequential	YOY
United States	\$ 1,495.1	\$	1,424.3	\$	1,201.8	5.0 %	24.4 %
Europe, Middle East and Africa	396.0		378.4		418.8	4.7	(5.4)
Asia Pacific	210.9		223.1		228.4	(5.5)	(7.7)
Caribbean and Latin America	148.6		150.4		156.2	(1.2)	(4.9)
Canada	130.8		124.0		100.1	5.5	30.7
Total net sales	\$ 2,381.4	\$	2,300.2	\$	2,105.3	3.5 %	13.1 %

CommScope Holding Company, Inc. Segment Information (Unaudited -- In millions)

Segment Net Sales

<u>Segment vet bules</u>					% Change	% Change
	Q3 2022		Q2 2022	Q3 2021	Sequential	YOY
CCS	\$ 1,00	7.7 \$	986.7	\$ 787.6	2.1 %	27.9 %
NICS	25	7.9	205.4	207.1	25.6	24.5
OWN	38	2.1	390.9	357.5	(2.3)	6.9
ANS	34	2.3	293.3	338.0	16.7	1.3
Core net sales ⁽¹⁾	1,99	0.0	1,876.3	1,690.2	6.1	17.7
Home	39	1.4	423.9	415.1	(7.7)	(5.7)
Total net sales	\$ 2,38	1.4 \$	2,300.2	\$ 2,105.3	3.5 %	13.1 %

Segment Adjusted EBITDA (2)

						% Change	% Change
	Q	3 2022	Q	2 2022	Q3 2021	Sequential	YOY
CCS	\$	188.2	\$	169.0	\$ 121.1	11.4 %	55.4 %
NICS		24.7		(15.3)	(8.6)	(261.4)	NM
OWN		82.2		75.3	60.3	9.2	36.3
ANS		57.8		57.8	101.8		(43.2)
Core adjusted EBITDA ⁽¹⁾		352.9		286.8	274.6	23.0	28.5
Home		(5.3)		12.8	(15.5)	(141.4)	(65.8)
Total segment adjusted EBITDA	\$	347.6	\$	299.6	\$ 259.1	16.0 %	34.2 %

NM - Not Meaningful

(1) "Core" financial measures reflect the results of the CCS, NICS, OWN and ANS segments, in the aggregate. Core financial measures exclude the results of our Home segment.

(2) See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc. Reconciliation of GAAP to Segment Adjusted EBITDA (Unaudited -- In millions)

Third Quarter 2022 Segment Adjusted EBITDA Reconciliation

	CCS		NICS	OWN			ANS	ŀ	Iome	-	Fotal
Operating income (loss), as reported	\$ 143.2	\$	1.2	\$	66.7	\$	(15.8)	\$	(39.7)	\$	155.6
Amortization of purchased intangible assets	24.1		14.7		8.1		61.7		26.0		134.6
Restructuring costs, net	0.7		0.4		1.1		0.2		0.1		2.5
Equity-based compensation	4.0		3.7		1.9		4.3		2.5		16.4
Transaction, transformation and integration costs	2.2		0.6		0.9		0.9		1.2		5.9
Acquisition accounting adjustments	_		0.5				0.8		0.4		1.8
Patent claims and litigation settlements	0.1		—				—		—		0.1
Reserve for Russian accounts receivable	(1.0)		_				_		—		(1.1)
Depreciation	 14.8		3.6		3.5		5.7		4.2		31.8
Segment adjusted EBITDA	\$ 188.2	\$	24.7	\$	82.2	\$	57.8	\$	(5.3)	\$	347.6
Segment adjusted EBITDA % of sales	18.7%	,	9.6%		21.5%)	16.9%	,	(1.4%)		14.6%

Second Quarter 2022 Segment Adjusted EBITDA Reconciliation

	CCS		NICS	OWN			ANS	H	Home		Fotal
Operating income (loss), as reported	\$ 111.7	\$	(43.7)	\$	43.5	\$	(25.7)	\$	(22.7)	\$	63.1
Amortization of purchased intangible assets	27.4		15.2		8.2		62.0		26.2		139.0
Restructuring costs, net	10.3		5.8		17.3		4.8		0.3		38.5
Equity-based compensation	3.0		2.7		1.4		3.2		2.0		12.3
Transaction, transformation and integration costs	3.5		1.0		1.5		7.4		1.6		14.9
Acquisition accounting adjustments	_		0.5				0.8		0.4		1.8
Patent claims and litigation settlements	—		—		_		—		1.0		1.0
Reserve for Russian accounts receivable	(1.2)		(0.3)		(0.1)		—		—		(1.7)
Depreciation	14.3		3.5		3.6		5.4		3.9		30.7
Segment adjusted EBITDA	\$ 169.0	\$	(15.3)	\$	75.3	\$	57.8	\$	12.8	\$	299.6
Segment adjusted EBITDA % of sales	17.1%	•	(7.4%))	19.3%	•	19.7%	•	3.0%		13.0%

Third Quarter 2021 Segment Adjusted EBITDA Reconciliation

	CCS		NICS	OWN		ANS	Home]	Fotal
Operating income (loss), as reported	\$ 61.9	\$	(38.8)	\$	42.9	\$ 23.4	\$	(68.4)	\$	21.0
Amortization of purchased intangible assets	39.1		18.0		8.2	61.7		26.0		153.0
Restructuring costs (credits), net	(4.6)		(0.1)		0.4	1.0		0.2		(3.1)
Equity-based compensation	5.1		4.6		2.2	5.6		3.5		21.0
Transaction, transformation and integration costs	5.8		2.0		2.7	3.0		12.8		26.2
Acquisition accounting adjustments			1.0		_	1.2		0.5		2.8
Patent claims and litigation settlements	_		—		—	—		5.0		5.0
Depreciation	13.6		4.7		3.9	6.0		5.0		33.2
Segment adjusted EBITDA	\$ 121.1	\$	(8.6)	\$	60.3	\$ 101.8	\$	(15.5)	\$	259.1
Segment adjusted EBITDA % of sales	15.4%	,	(4.2%))	16.9%	30.1%)	(3.7%))	12.3%

Components may not sum to total due to rounding See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc. Adjusted Free Cash Flow (Unaudited -- In millions)

Adjusted Free Cash Flow

	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
Cash flow from operations	\$ 67.1	\$ (12.4)	\$ (14.6)	\$ (94.6)	\$ (87.6)
Capital expenditures	(36.0)	(35.1)	(27.4)	(27.7)	(23.6)
Free cash flow	31.1	(47.5)	(42.0)	(122.3)	(111.2)
Transaction, transformation and integration costs	26.3	16.9	10.0	13.0	8.7
Restructuring costs, net	 6.9	 3.7	 7.9	 18.7	 11.5
Adjusted free cash flow	\$ 64.3	\$ (26.9)	\$ (24.1)	\$ <u>(90.6</u>)	\$ (91.0)

See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc. Quarterly Adjusted Gross Profit and Adjusted Operating Expense (Unaudited -- In millions)

GAAP to Non-GAAP Adjusted Gross Profit

	 Q3 2021		Q4 2021	Q1 2022			Q2 2022		Q3 2022
Gross profit, as reported	\$ 653.0	\$	685.8	\$	636.3	\$	683.2	\$	736.3
Equity-based compensation	3.5		3.0		2.2		1.6		2.2
Acquisition accounting adjustments	2.8		2.4		2.0		1.8		1.8
Patent claims and litigation settlements	5.0		(14.8)		1.2		1.0		0.1
Adjusted gross profit	\$ 664.3	\$	676.4	\$	641.7	\$	687.6	\$	740.4
Adjusted gross profit as % of sales	31.6%	6	30.4%	6	28.8%	6	29.9%	6	31.1%
GAAP to Non-GAAP Adjusted Operating Expense Selling, general and administrative, as reported	\$ Q3 2021 314.3	\$	<u>Q4 2021</u> 324.6	\$	Q1 2022 286.0	\$	Q2 2022 277.2	\$	<u>Q3 2022</u> 281.7
Research and development, as reported	 167.8		167.6		170.7		165.4		161.9
Operating expenses	\$ 482.1	\$	492.2	\$	456.7	\$	442.6	\$	443.6
Equity-based compensation	17.5		15.6		14.3		10.7		14.2
Transaction, transformation and integration costs	26.2		27.6		11.8		14.9		5.9
Reserve (recovery) for Russian accounts receivable	 			_	5.4		(1.7)		(1.1)
Adjusted operating expense	\$ 438.4	\$	449.0	\$	425.2	\$	418.7	\$	424.6
Adjusted operating expense as % of sales	20.8%		20.2%	6	18.9%	6	18.2%		17.8%

Components may not sum to total due to rounding See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc. Reconciliation of GAAP Measures to Non-GAAP Adjusted Measures (Unaudited -- In millions)

					Outlook R	ange			
	2022			2023			2024		
Core segment operating income ⁽¹⁾	\$	457 \$	525	\$	825 \$	947	\$	1,135 \$	1,305
Adjustments:									
Amortization of purchased intangible assets		442	442		325	326		255	255
Equity-based compensation		50	55		55	60		60	65
Restructuring costs, net and transaction, transformation and									
integration costs		85	110		30	50		30	50
Acquisition accounting adjustments		5	6		1	1			—
Depreciation		111	112		114	116		120	125
Total adjustments to core operating income ⁽¹⁾		693	725		525	553		465	495
Core segment adjusted EBITDA	\$	1,150 \$	1,250	\$	1,350 \$	1,500	\$	1,600 \$	1,800

(1) "Core" financial measures reflect the results of the CCS, NICS, OWN and ANS segments, in the aggregate. Core financial measures exclude the results and performance of the Home segment.

Our actual results may be impacted by additional events for which information is not currently available, such as additional restructuring activities, asset impairments, debt extinguishments, additional transaction, transformation and integration costs, foreign exchange rate fluctuations and other gains or losses related to events that are not currently known or measurable.

See Caution Regarding Forward-Looking Statements and Description of Non-GAAP Financial Measures.