

September 18, 2017

CommScope's Olson to Retire; Company Initiates CFO Transition Plan

HICKORY, N.C.--(BUSINESS WIRE)-- CommScope, a global leader in infrastructure solutions for communications networks, has announced that Mark Olson, executive vice president and chief financial officer, intends to retire from the company, effective March 31, 2018.

CommScope will retain a leading executive search firm to help identify the company's next chief financial officer and will consider internal and external candidates for the role. To ensure a seamless transition, Olson will assist CommScope in the search process and with an orderly transfer of finance responsibilities.

"Mark has made significant contributions to CommScope, first as corporate controller following the successful Andrew acquisition, and then as CFO over the last six years," said CommScope President and Chief Executive Officer Eddie Edwards. "With Mark's support, we have made significant progress on driving efficiencies, solidifying our robust low-cost capital structure, and positioning the company for long-term growth. On behalf of the board and management team, I thank Mark for his service and look forward to working with him as we transition to a new CFO."

"I am very proud of our achievements during my 25-year career at CommScope," Olson said. "With the solid progress being made on our three-year BNS integration process, I am confident now is the right time to begin this transition. It has been an honor to serve as CommScope's CFO and to have worked with our exceptional employee team. I look forward to the company's continued success under Eddie's leadership."

About CommScope:

CommScope (NASDAQ: COMM) helps companies around the world design, build and manage their wired and wireless networks. Our vast portfolio of network infrastructure includes some of the world's most robust and innovative wireless and fiber optic solutions. Our talented and experienced global team is driven to help customers increase bandwidth; maximize existing capacity; improve network performance and availability; increase energy efficiency; and simplify technology migration. You will find our solutions in the largest buildings, venues and outdoor spaces; in data centers and buildings of all shapes, sizes and complexity; at wireless cell sites; in telecom central offices and cable headends; in FTTx deployments; and in airports, trains, and tunnels. Vital networks around the world run on CommScope solutions.

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This press release includes forward-looking statements that are based on information currently available to management, management's beliefs, as well as on a number of assumptions concerning future events. Forward-looking statements are not a guarantee of performance and are subject to a number of uncertainties and other factors, which could cause the actual results to differ materially from those currently expected. In providing forward-looking statements, the company does not intend, and is not undertaking any obligation or duty, to update these statements as a result of new information, future events or otherwise.

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Source: CommScope

