

CommScope Holding Company, Inc.
Condensed Consolidated Statements of Operations
(Unaudited -- In millions, except per share amounts)

	Three Months Ended December 31,		Year Ended December 31,	
	2022	2021	2022	2021
Net sales	\$ 2,317.9	\$ 2,224.1	\$ 9,228.1	\$ 8,586.7
Cost of sales	1,569.6	1,538.3	6,424.0	5,902.4
Gross profit	748.3	685.8	2,804.1	2,684.3
Operating expenses:				
Selling, general and administrative	290.1	324.6	1,135.0	1,233.9
Research and development	159.4	167.6	657.4	683.2
Amortization of purchased intangible assets	128.7	151.1	543.0	613.0
Restructuring costs (credits), net	9.7	(8.3)	62.9	91.9
Asset impairments	1,119.6	13.7	1,119.6	13.7
Total operating expenses	1,707.5	648.7	3,517.9	2,635.7
Operating income (loss)	(959.2)	37.1	(713.8)	48.6
Other income (expense), net	(6.5)	5.9	(0.1)	(23.8)
Interest expense	(161.4)	(137.1)	(588.9)	(561.2)
Interest income	1.0	0.4	2.8	1.9
Loss before income taxes	(1,126.1)	(93.7)	(1,300.0)	(534.5)
Income tax benefit	17.3	6.6	13.1	71.9
Net loss	(1,108.8)	(87.1)	(1,286.9)	(462.6)
Series A convertible preferred stock dividends	(14.9)	(14.3)	(59.0)	(57.3)
Net loss attributable to common stockholders	\$ (1,123.7)	\$ (101.4)	\$ (1,345.9)	\$ (519.9)
Loss per share:				
Basic	\$ (5.39)	\$ (0.50)	\$ (6.49)	\$ (2.55)
Diluted (a)	\$ (5.39)	\$ (0.50)	\$ (6.49)	\$ (2.55)
Weighted average shares outstanding:				
Basic	208.4	204.5	207.4	203.6
Diluted (a)	208.4	204.5	207.4	203.6
(a) Calculation of diluted loss per share:				
Net loss (basic and diluted)	\$ (1,123.7)	\$ (101.4)	\$ (1,345.9)	\$ (519.9)
Weighted average shares (basic)	208.4	204.5	207.4	203.6
Dilutive effect of equity-based awards	—	—	—	—
Denominator (diluted)	208.4	204.5	207.4	203.6

See notes to consolidated financial statements included in our Form 10-K.

CommScope Holding Company, Inc.
Consolidated Balance Sheets
(In millions, except share amounts)

	December 31,	
	2022	2021
Assets		
Cash and cash equivalents	\$ 398.1	\$ 360.3
Accounts receivable, net of allowance for doubtful accounts of \$82.8 and \$63.7, respectively	1,523.6	1,532.6
Inventories, net	1,588.1	1,435.8
Prepaid expenses and other current assets	216.4	251.0
Total current assets	<u>3,726.2</u>	<u>3,579.7</u>
Property, plant and equipment, net of accumulated depreciation of \$873.5 and \$787.4, respectively	609.6	656.3
Goodwill	4,072.4	5,231.7
Other intangible assets, net	2,473.5	3,027.3
Other noncurrent assets	803.7	764.5
Total assets	<u>\$ 11,685.4</u>	<u>\$ 13,259.5</u>
Liabilities and Stockholders' Deficit		
Accounts payable	\$ 1,025.5	\$ 1,160.7
Accrued and other liabilities	1,050.0	989.8
Current portion of long-term debt	32.0	32.0
Total current liabilities	<u>2,107.5</u>	<u>2,182.5</u>
Long-term debt	9,469.6	9,478.5
Deferred income taxes	173.4	208.2
Other noncurrent liabilities	380.6	490.8
Total liabilities	<u>12,131.1</u>	<u>12,360.0</u>
Commitments and contingencies		
Series A convertible preferred stock, \$0.01 par value	1,100.3	1,056.1
Stockholders' deficit:		
Preferred stock, \$0.01 par value: Authorized shares: 200,000,000; Issued and outstanding shares: 1,100,310 and 1,056,144, respectively, Series A convertible preferred stock	—	—
Common stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 208,371,426 and 204,567,294, respectively	2.2	2.2
Additional paid-in capital	2,542.9	2,540.7
Accumulated deficit	(3,502.2)	(2,215.3)
Accumulated other comprehensive loss	(296.3)	(206.4)
Treasury stock, at cost: 12,726,695 shares and 10,970,585 shares, respectively	(292.6)	(277.8)
Total stockholders' deficit	<u>(1,546.0)</u>	<u>(156.6)</u>
Total liabilities and stockholders' deficit	<u>\$ 11,685.4</u>	<u>\$ 13,259.5</u>

See notes to consolidated financial statements included in our Form 10-K.

CommScope Holding Company, Inc.
Consolidated Statements of Cash Flows
(Unaudited -- In millions)

	Three Months Ended December 31,		Year Ended December 31,	
	2022	2021	2022	2021
Operating Activities:				
Net loss	\$ (1,108.8)	\$ (87.1)	\$ (1,286.9)	\$ (462.6)
Adjustments to reconcile net loss to net cash generated by (used in) operating activities:				
Depreciation and amortization	167.0	190.6	696.1	786.3
Equity-based compensation	15.8	18.6	61.1	79.6
Deferred income taxes	(43.2)	10.6	(118.4)	(147.5)
Asset impairments	1,119.6	13.7	1,119.6	13.7
Changes in assets and liabilities:				
Accounts receivable	175.0	(23.5)	(16.0)	(59.6)
Inventories	(25.5)	(186.3)	(178.8)	(359.8)
Prepaid expenses and other current assets	37.3	17.2	30.9	3.2
Accounts payable and other accrued liabilities	69.5	99.2	(43.2)	256.0
Other noncurrent assets	6.5	(70.5)	8.2	(45.5)
Other noncurrent liabilities	(46.7)	(5.3)	(88.8)	8.4
Other	20.3	10.4	6.2	50.1
Net cash generated by (used in) operating activities	386.8	(12.4)	190.0	122.3
Investing Activities:				
Additions to property, plant and equipment	(22.6)	(35.1)	(101.3)	(131.4)
Proceeds from sale of property, plant and equipment	—	10.5	0.1	13.1
Payments upon settlement of net investment hedge	—	—	—	(18.0)
Other	3.1	(0.5)	19.1	(0.5)
Net cash used in investing activities	(19.5)	(25.1)	(82.1)	(136.8)
Financing Activities:				
Long-term debt repaid	(113.0)	(8.0)	(365.0)	(1,282.0)
Long-term debt proceeds	—	—	333.0	1,250.0
Debt issuance costs	(7.2)	(2.4)	(7.2)	(12.0)
Debt extinguishment costs	—	—	—	(34.4)
Dividends paid on Series A convertible preferred stock	—	—	(14.9)	(43.0)
Proceeds from the issuance of common shares under equity-based compensation plans	—	0.1	0.1	5.6
Tax withholding payments for vested equity-based compensation awards	(0.8)	(1.7)	(14.8)	(26.4)
Other	1.6	—	3.8	2.7
Net cash used in financing activities	(119.4)	(11.9)	(65.0)	(139.5)
Effect of exchange rate changes on cash and cash equivalents	4.7	(1.7)	(5.1)	(7.6)
Change in cash and cash equivalents	252.6	(51.2)	37.8	(161.6)
Cash and cash equivalents at beginning of period	145.5	411.5	360.3	521.9
Cash and cash equivalents at end of period	<u>\$ 398.1</u>	<u>\$ 360.3</u>	<u>\$ 398.1</u>	<u>\$ 360.3</u>

See notes to consolidated financial statements included in our Form 10-K.

CommScope Holding Company, Inc.
Reconciliation of GAAP Measures to Non-GAAP Adjusted Measures
(Unaudited -- In millions, except per share amounts)

	Three Months Ended December 31,		Year Ended December 31,	
	2022	2021	2022	2021
Net loss, as reported	\$ (1,108.8)	\$ (87.1)	\$ (1,286.9)	\$ (462.6)
Income tax benefit, as reported	(17.3)	(6.6)	(13.1)	(71.9)
Interest income, as reported	(1.0)	(0.4)	(2.8)	(1.9)
Interest expense, as reported	161.4	137.1	588.9	561.2
Other (income) expense, as reported	6.5	(5.9)	0.1	23.8
Operating income (loss), as reported	<u>\$ (959.2)</u>	<u>\$ 37.1</u>	<u>\$ (713.8)</u>	<u>\$ 48.6</u>
Adjustments:				
Amortization of purchased intangible assets	128.7	151.1	543.0	613.0
Restructuring costs (credits), net	9.7	(8.3)	62.9	91.9
Equity-based compensation	15.8	18.6	61.1	79.6
Asset impairments	1,119.6	13.7	1,119.6	13.7
Transaction, transformation and integration costs	1.9	27.6	38.2	90.3
Acquisition accounting adjustments	1.7	2.4	7.3	11.5
Patent claims and litigation settlements	26.2	(14.8)	28.5	31.7
Reserve for Russian accounts receivable	—	—	2.7	—
Depreciation	31.8	33.2	127.2	136.7
Total adjustments to operating income (loss)	<u>1,335.4</u>	<u>223.5</u>	<u>1,990.5</u>	<u>1,068.4</u>
Non-GAAP adjusted EBITDA	\$ 376.2	\$ 260.6	\$ 1,276.7	\$ 1,117.0
Net loss, as reported	\$ (1,108.8)	\$ (87.1)	\$ (1,286.9)	\$ (462.6)
Adjustments:				
Total pretax adjustments to adjusted EBITDA	1,303.6	190.3	1,863.3	931.7
Pretax amortization of debt issuance costs and OID ⁽¹⁾	6.5	6.4	25.8	36.5
Pretax loss on debt transactions ⁽²⁾	—	—	—	34.4
Tax effects of adjustments and other tax items ⁽³⁾	(78.0)	(32.0)	(189.4)	(196.3)
Non-GAAP adjusted net income	\$ 123.3	\$ 77.5	\$ 412.8	\$ 343.7
GAAP EPS, as reported ⁽⁴⁾	\$ (5.39)	\$ (0.50)	\$ (6.49)	\$ (2.55)
Non-GAAP adjusted diluted EPS ⁽⁵⁾	\$ 0.49	\$ 0.31	\$ 1.66	\$ 1.39

(1) Included in interest expense.

(2) Included in other income (expense), net.

(3) The tax rates applied to adjustments reflect the tax expense or benefit based on the tax jurisdiction of the entity generating the adjustment. There are certain items for which we expect little or no tax effect.

(4) For all periods presented, GAAP EPS was calculated using net loss attributable to common stockholders in the numerator, which includes the impact of the Series A convertible preferred stock dividend.

(5) Diluted shares used in the calculation of non-GAAP adjusted diluted EPS are 251.7 million and 246.3 million for the three months ended December 31, 2022 and 2021, respectively, and 249.4 million and 246.4 million for the years ended December 31, 2022 and 2021, respectively.

Note: Components may not sum to total due to rounding
See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Sales by Region
(Unaudited -- In millions)

Sales by Region

	Q4 2022	Q4 2021	% Change YOY
United States	\$ 1,484.0	\$ 1,312.6	13.1 %
Europe, Middle East and Africa	414.2	407.3	1.7
Asia Pacific	187.1	240.7	(22.3)
Caribbean and Latin America	134.4	160.4	(16.2)
Canada	98.2	103.1	(4.8)
Total net sales	\$ 2,317.9	\$ 2,224.1	4.2 %

Sales by Region

	Full Year 2022	Full Year 2021	% Change YOY
United States	\$ 5,750.5	\$ 4,960.5	15.9 %
Europe, Middle East and Africa	1,595.0	1,620.6	(1.6)
Asia Pacific	824.5	938.6	(12.2)
Caribbean and Latin America	595.7	699.0	(14.8)
Canada	462.4	368.0	25.7
Total net sales	\$ 9,228.1	\$ 8,586.7	7.5 %

CommScope Holding Company, Inc.
Segment Information
(Unaudited -- In millions)

Segment Net Sales

	<u>Q4 2022</u>	<u>Q4 2021</u>	<u>% Change YOY</u>
CCS	\$ 957.1	\$ 805.9	18.8 %
NICS	288.5	239.9	20.3
OWN	304.8	375.3	(18.8)
ANS	375.1	326.3	15.0
Core net sales ⁽¹⁾	1,925.5	1,747.4	10.2
Home	392.4	476.7	(17.7)
Total net sales	\$ 2,317.9	\$ 2,224.1	4.2 %

Segment Adjusted EBITDA ⁽²⁾

	<u>Q4 2022</u>	<u>Q4 2021</u>	<u>% Change YOY</u>
CCS	\$ 187.9	\$ 97.3	93.1 %
NICS	56.3	6.3	793.7
OWN	41.2	53.2	(22.6)
ANS	95.3	96.8	(1.5)
Core adjusted EBITDA ⁽¹⁾	380.7	253.6	50.1
Home	(4.5)	7.0	(164.3)
Total segment adjusted EBITDA	\$ 376.2	\$ 260.6	44.4 %

(1) "Core" financial measures reflect the results of the CCS, NICS, OWN and ANS segments, in the aggregate, and exclude the results of the Home segment.

(2) See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Segment Information
(Unaudited -- In millions)

Segment Net Sales

	<u>Full Year 2022</u>	<u>Full Year 2021</u>	<u>% Change YOY</u>
CCS	\$ 3,789.6	\$ 3,053.8	24.1 %
NICS	939.7	861.9	9.0
OWN	1,467.9	1,417.1	3.6
ANS	1,327.5	1,404.6	(5.5)
Core net sales ⁽¹⁾	7,524.7	6,737.4	11.7
Home	1,703.4	1,849.3	(7.9)
Total net sales	\$ 9,228.1	\$ 8,586.7	7.5 %

Segment Adjusted EBITDA ⁽²⁾

	<u>Full Year 2022</u>	<u>Full Year 2021</u>	<u>% Change YOY</u>
CCS	\$ 643.6	\$ 448.9	43.4 %
NICS	51.9	(15.3)	(439.2)
OWN	269.7	266.8	1.1
ANS	285.2	391.1	(27.1)
Core adjusted EBITDA ⁽¹⁾	1,250.4	1,091.5	14.6
Home	26.3	25.5	3.1
Total segment adjusted EBITDA	\$ 1,276.7	\$ 1,117.0	14.3 %

(1) "Core" financial measures reflect the results of the CCS, NICS, OWN and ANS segments, in the aggregate, and exclude the results of the Home segment.

(2) See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Reconciliation of GAAP to Segment Adjusted EBITDA
(Unaudited -- In millions)

Fourth Quarter 2022 Segment Adjusted EBITDA Reconciliation

	CCS	NICS	OWN	ANS	Home	Total
Operating income (loss), as reported	\$ 146.1	\$ 34.3	\$ 25.9	\$ (1,101.5)	\$ (64.0)	\$ (959.2)
Amortization of purchased intangible assets	18.7	14.3	8.0	61.7	26.0	128.7
Restructuring costs, net	3.0	0.1	1.8	4.7	0.1	9.7
Equity-based compensation	3.9	3.5	1.9	4.1	2.4	15.8
Asset impairments	—	—	—	1,119.6	—	1,119.6
Transaction, transformation and integration costs	0.6	0.2	0.2	0.2	0.7	1.9
Acquisition accounting adjustments	—	0.5	—	0.8	0.4	1.7
Patent claims and litigation settlements	—	—	—	—	26.2	26.2
Depreciation	15.7	3.5	3.4	5.5	3.7	31.8
Segment adjusted EBITDA	\$ 187.9	\$ 56.3	\$ 41.2	\$ 95.3	\$ (4.5)	\$ 376.2
Segment adjusted EBITDA % of sales	19.6%	19.5%	13.5%	25.4%	(1.1%)	16.2%

Fourth Quarter 2021 Segment Adjusted EBITDA Reconciliation

	CCS	NICS	OWN	ANS	Home	Total
Operating income (loss), as reported	\$ 44.8	\$ (22.6)	\$ 40.2	\$ 36.2	\$ (61.5)	\$ 37.1
Amortization of purchased intangible assets	37.2	18.0	8.2	61.7	26.0	151.0
Restructuring costs (credits), net	(7.4)	(0.1)	(3.1)	1.7	0.6	(8.3)
Equity-based compensation	4.6	4.1	2.0	4.8	3.1	18.6
Asset impairments	—	—	—	—	13.7	13.7
Transaction, transformation and integration costs	4.5	1.5	2.1	2.3	17.2	27.6
Acquisition accounting adjustments	—	0.8	—	1.2	0.5	2.4
Patent claims and litigation settlements	—	—	—	(17.2)	2.3	(14.8)
Depreciation	13.6	4.6	3.9	6.0	5.1	33.2
Segment adjusted EBITDA	\$ 97.3	\$ 6.3	\$ 53.2	\$ 96.8	\$ 7.0	\$ 260.6
Segment adjusted EBITDA % of sales	12.1%	2.6%	14.2%	29.7%	1.5%	11.7%

Components may not sum to total due to rounding
See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Reconciliation of GAAP to Segment Adjusted EBITDA
(Unaudited -- In millions)

Year Ended December 31, 2022 Segment Adjusted EBITDA Reconciliation

	<u>CCS</u>	<u>NICS</u>	<u>OWN</u>	<u>ANS</u>	<u>Home</u>	<u>Total</u>
Operating income (loss), as reported	\$ 438.2	\$ (51.2)	\$ 189.0	\$ (1,149.6)	\$ (140.2)	\$ (713.8)
Amortization of purchased intangible assets	99.5	59.7	32.4	247.2	104.1	543.0
Restructuring costs, net	17.1	9.9	22.4	12.2	1.3	62.9
Equity-based compensation	14.9	13.5	7.1	15.8	9.9	61.1
Asset impairments	—	—	—	1,119.6	—	1,119.6
Transaction, transformation and integration costs	10.6	3.0	4.5	14.0	6.2	38.2
Acquisition accounting adjustments	—	2.0	—	3.3	1.7	7.3
Patent claims and litigation settlements	1.7	—	—	—	26.9	28.5
Reserve of Russian accounts receivable	2.7	—	—	—	—	2.7
Depreciation	58.8	15.0	14.3	22.5	16.6	127.2
Segment adjusted EBITDA	\$ 643.6	\$ 51.9	\$ 269.7	\$ 285.2	\$ 26.3	\$ 1,276.7
Segment adjusted EBITDA % of sales	17.0%	5.5%	18.4%	21.5%	1.5%	13.8%

Year Ended December 31, 2021 Segment Adjusted EBITDA Reconciliation

	<u>CCS</u>	<u>NICS</u>	<u>OWN</u>	<u>ANS</u>	<u>Home</u>	<u>Total</u>
Operating income (loss), as reported	\$ 138.5	\$ (143.5)	\$ 197.3	\$ 71.2	\$ (214.9)	\$ 48.6
Amortization of purchased intangible assets	156.7	72.0	33.5	247.0	103.9	613.0
Restructuring costs, net	62.0	8.5	3.6	9.2	8.6	91.9
Equity-based compensation	19.5	17.4	8.4	20.9	13.4	79.6
Asset impairments	—	—	—	—	13.7	13.7
Transaction, transformation and integration costs	18.5	6.2	8.5	9.4	47.8	90.3
Acquisition accounting adjustments	—	4.6	—	4.8	1.9	11.5
Patent claims and litigation settlements	—	0.3	—	2.9	28.5	31.7
Depreciation	53.6	19.2	15.4	25.8	22.7	136.7
Segment adjusted EBITDA	\$ 448.9	\$ (15.3)	\$ 266.8	\$ 391.1	\$ 25.5	\$ 1,117.0
Segment adjusted EBITDA % of sales	14.7%	(1.8%)	18.8%	27.8%	1.4%	13.0%

Components may not sum to total due to rounding
See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Adjusted Free Cash Flow
(Unaudited -- In millions)

Adjusted Free Cash Flow

	<u>Q4 2021</u>	<u>Q1 2022</u>	<u>Q2 2022</u>	<u>Q3 2022</u>	<u>Q4 2022</u>	<u>Full Year 2022</u>	<u>Full Year 2021</u>
Cash flow from operations	\$ (12.4)	\$ (14.6)	\$ (94.6)	\$ (87.6)	\$ 386.8	\$ 190.0	\$ 122.3
Capital expenditures	(35.1)	(27.4)	(27.7)	(23.6)	(22.6)	(101.3)	(131.4)
Free cash flow	(47.5)	(42.0)	(122.3)	(111.2)	364.2	88.7	(9.1)
Transaction, transformation and integration costs	16.9	10.0	13.0	8.7	18.7	50.7	66.7
Restructuring costs, net	3.7	7.9	18.7	11.5	19.9	58.1	42.6
Adjusted free cash flow	<u>\$ (26.9)</u>	<u>\$ (24.1)</u>	<u>\$ (90.6)</u>	<u>\$ (91.0)</u>	<u>\$ 402.8</u>	<u>\$ 197.5</u>	<u>\$ 100.2</u>

See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Adjusted Gross Profit and Adjusted Operating Expense
(Unaudited -- In millions)

GAAP to Non-GAAP Adjusted Gross Profit

	<u>Q4 2021</u>	<u>Q1 2022</u>	<u>Q2 2022</u>	<u>Q3 2022</u>	<u>Q4 2022</u>	<u>Full Year 2022</u>	<u>Full Year 2021</u>
Gross profit, as reported	\$ 685.8	\$ 636.3	\$ 683.2	\$ 736.3	\$ 748.3	2,804.1	\$ 2,684.3
Equity-based compensation	3.0	2.2	1.6	2.2	2.2	8.2	13.1
Acquisition accounting adjustments	2.4	2.0	1.8	1.8	1.7	7.3	11.5
Patent claims and litigation settlements	(14.8)	1.2	1.0	0.1	26.2	28.5	31.7
Adjusted gross profit	\$ 676.4	\$ 641.7	\$ 687.6	\$ 740.4	\$ 778.4	\$ 2,848.1	\$ 2,740.6
Adjusted gross profit as % of sales	30.4%	28.8%	29.9%	31.1%	33.6%	30.9%	31.9%

GAAP to Non-GAAP Adjusted Operating Expense

	<u>Q4 2021</u>	<u>Q1 2022</u>	<u>Q2 2022</u>	<u>Q3 2022</u>	<u>Q4 2022</u>	<u>Full Year 2022</u>	<u>Full Year 2021</u>
Selling, general and administrative, as reported	\$ 324.6	\$ 286.0	\$ 277.2	\$ 281.7	\$ 290.1	\$ 1,135.0	\$ 1,233.9
Research and development, as reported	167.6	170.7	165.4	161.9	159.4	657.4	683.2
Operating expenses	\$ 492.2	\$ 456.7	\$ 442.6	\$ 443.6	\$ 449.5	\$ 1,792.4	\$ 1,917.1
Equity-based compensation	15.6	14.3	10.7	14.2	13.7	52.9	66.5
Transaction, transformation and integration costs	27.6	15.6	14.9	5.9	1.9	38.2	90.3
Reserve (recovery) for Russian accounts receivable	—	5.4	(1.7)	(1.1)	—	2.7	—
Adjusted operating expense	\$ 449.0	\$ 421.4	\$ 418.7	\$ 424.6	\$ 433.9	\$ 1,698.6	\$ 1,760.3
Adjusted operating expense as % of sales	20.2%	18.9%	18.2%	17.8%	18.7%	18.4%	20.5%

Components may not sum to total due to rounding
See Description of Non-GAAP Financial Measures

CommScope Holding Company, Inc.
Reconciliation of GAAP Measures to Non-GAAP Adjusted Measures
(Unaudited -- In millions)

	Outlook Range	
	2023	
Core segment operating income ⁽¹⁾	\$ 825	\$ 947
Adjustments:		
Amortization of purchased intangible assets	325	326
Equity-based compensation	55	60
Restructuring costs, net and transaction, transformation and integration costs	30	50
Acquisition accounting adjustments	1	1
Depreciation	114	116
Total adjustments to core operating income ⁽¹⁾	525	553
Core segment adjusted EBITDA	\$ 1,350	\$ 1,500

(1) "Core" financial measures reflect the results of the CCS, NICS, OWN and ANS segments, in the aggregate, and exclude the results of the Home segment.

Our actual results may be impacted by additional events for which information is not currently available, such as additional restructuring activities, asset impairments, debt extinguishments, additional transaction, transformation and integration costs, foreign exchange rate fluctuations and other gains or losses related to events that are not currently known or measurable.

See Caution Regarding Forward-Looking Statements and Description of Non-GAAP Financial Measures.