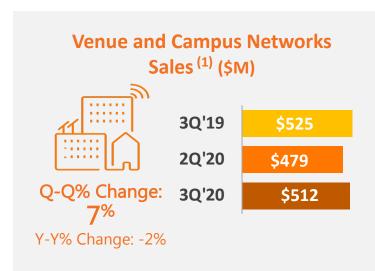
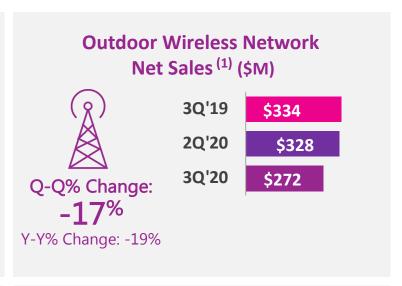
# COMMSCOPE 3Q FINANCIAL REVIEW

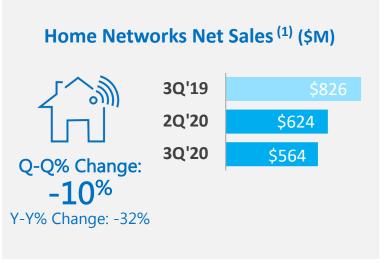
- Strong execution delivered better than expected bottom line performance
- Broadband Networks segment grew approximately 20% sequentially and YoY
- Business generated better than expected cash flow -- year-to-date cash from operations of over \$338 million and non-GAAP adjusted free cash flow over \$350 million

### **SEGMENT 3Q'20 FINANCIAL RESULTS**





# Broadband Networks Net Sales (1) (\$M) 3Q'19 \$695 2Q'20 \$672 Q-Q% Change: 3Q'20 \$821 22% Y-Y% Change: 18%



# **REGIONAL 3Q'20 FINANCIAL RESULTS**

United States \$1,318
Europe, Middle East and Africa \$407
Asia Pacific \$219
Caribbean and Latin America \$150
Canada \$74

Total net sales \$2,168

CommScope Holding Company, Inc. (NASDAQ: COMM), a global leader in infrastructure solutions for communications networks, reported results for the quarter ended September 30, 2020.



<sup>&</sup>lt;sup>1</sup> Net sales as presented for 3Q'20, 2Q'20 include reductions of revenue related to deferred revenue acquisition accounting adjustments of \$5.1 million and \$5.2 million, respectively.

# COMMSCOPE 3Q FINANCIAL REVIEW

# HIGHLIGHTS FROM THE QUARTER



Broadband Networks segment sales grew 22% sequentially as operator demand continued to increase driven by work-from-home and e-learning.



Outdoor Wireless segment sales impacted by challenges in permitting for metro cell deployments; however T-Mobile spending remains on track for the year



Joined the Google Orion ecosystem as a Wi-Fi roaming partner using our RUCKUS portfolio



Strong cash flow from operations of \$172 million and non-GAAP adjusted free cash flow generation of over \$176 million.



Ended the quarter with over \$580 million in cash and total liquidity of over \$1.3 billion



Refinanced our 2021 and 2024 notes and extended maturities out to 2028.

#### **EXECUTIVE PROFILE**



#### New CommScope CEO focused on growth and shareholder value

Chuck Treadway is the president and chief executive officer of CommScope. In his first 30 days, Chuck was able to visit several CommScope U.S. sites as well as speak with customers and partners. He expressed excitement saying, "The visits and conversations have been tremendously energizing and I see that now, more than ever, networks are the lifeblood to our economies, the education of our children, and the element keeping us connected on a personal level. I look forward to working with our teams to grow the company and expand on our <u>legacy of innovation</u> and industry leadership."



#### **TECHNOLOGY SPOTLIGHT**

#### Wi-Fi 6E

The Wi-Fi Alliance extended the Wi-Fi 6 standard to include the new 6 GHz band of spectrum under the name <u>Wi-Fi 6E</u>. The addition of the 6 GHz band creates new use cases in both enterprise and consumer markets, bringing higher performance, lower latency, and faster data rates. Find out more in this <u>video</u> on Wi-Fi 6E for the home and this Firewalls.com <u>podcast</u>.

# **NOW MEETS NEXT** | Powering the 10G Smart Home of the Future

In September, CommScope announced that Mediacom Communications selected its end-to-end connectivity solutions to power the ultrafast broadband network in its milestone 10G trial, conducted with CableLabs® and The Internet & Television Association (NCTA). The groundbreaking trial is expected to deliver ultrafast, low-latency, reliable, and secure connectivity to a 10G smart home, supporting future home automation, VR/AR, gaming, holographic display, and consumer applications in a real-world environment. Watch the expert panel discuss the trial at the SCTE Cable-Tec Expo.